

## NOTICE OF PUBLIC HEARING

NOTICE is hereby given that the Board of Supervisors of the County of Sacramento (the "County") will hold a public hearing, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), on June 3, 2025, at 9:30 a.m., or as soon thereafter as the matter can be heard, at the County of Sacramento, County Administration Center, Room 1450, 700 H Street, Sacramento, California 95814, for the purpose of receiving comments and hearing discussion concerning the proposed issuance by the California Enterprise Development Authority (the "Authority"), pursuant to Section 145 of the Code, of its tax-exempt and/or taxable revenue obligations, from time to time, pursuant to a plan of finance, in one or more series in an aggregate principal amount not to exceed \$1,500,000 (the "Obligations"). The proceeds of the Obligations will be used by Verge Center for the Arts, a California nonprofit public benefit corporation (the "Borrower") to: (1) finance, refinance and/or reimburse the Borrower for the cost of acquisition, construction, improvement, development, renovation, furnishing and equipping of the real property, improvements and personal property located at 625 S Street, Sacramento, California 95811 (collectively, the "Facilities"); and (2) pay certain expenses incurred in connection with the issuance of the Obligations.

The Facilities will be owned and operated by the Borrower, which is an organization described in Section 501(c)(3) of the Code. The Facilities consists of approximately 27,350 square feet of art studios, galleries, a classroom, a fine arts printmaking facility and administrative space which is used in connection with the Borrower's mission of providing contemporary art and art resources to the Sacramento region through a combination of exhibitions, low or no cost artist workspace, and educational programming.

The Obligations and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the County, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Obligations shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

Those wishing to comment on the issuance of the Obligations to finance and refinance the Facilities may appear in person at the public hearing or submit written comments, which must be received prior to the hearing, to the County c/o Clerk of the Board of Supervisors at the address set forth above.

Dated: May 23, 2025

COUNTY OF SACRAMENTO  
/s/ Clerk of the Board of Supervisors