

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that at 10:00 a.m. on March 1, 2022, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), will be held with respect to the issuance by the California Enterprise Development Authority (the “Authority”) from time to time, pursuant to a plan of finance, of its revenue obligations in an amount not to exceed \$25,000,000 (the “Obligations”). The proceeds of the Obligations will be loaned to Learning With A Difference, Inc., d/b/a The Westmark School, a California nonprofit public benefit corporation, and an organization described in Section 501(c)(3) of the Code (the “Borrower”), for the purpose of (a) financing, refinancing and/or reimbursing the cost of the acquisition, construction, improvement, equipping and furnishing of the Borrower’s educational facilities located at 5461 Louise Avenue, Encino, California 91316, including, but not limited to, the construction of classrooms, occupational therapy facilities, a black box theater and other school related facilities, and (b) paying certain financing costs and costs of issuance of the Obligations. The Facilities will be owned and operated by the Borrower in connection with its mission to educate, empower, and celebrate students with distinct learning styles by providing the tools necessary to achieve successful and fulfilling futures.

The Obligations will not be deemed to constitute a debt or liability of the City, the State of California (the “State”) or any political subdivision thereof, but will be payable solely from the funds provided therefor by the Borrower. The Authority will not be obligated to pay the principal of the Obligations, or the redemption premium, if any, or interest thereon, except from funds provided from loan repayments by the Borrower.

Neither the faith and credit nor taxing power of the City, the State or any political subdivision thereof, will be pledged to the payment of the principal or redemption premium, if any, or interest on the Obligations. The issuance of the Obligations will not directly, indirectly or contingently obligate the City, the State or any political subdivision thereof to levy or to pledge any form of taxation or to make any appropriation for their payment. The City is conducting the public hearing as an accommodation to the Borrower to facilitate the financing, refinancing or reimbursing of the Borrower for the cost of the Facilities. The City will not be the issuer of the Obligations and takes no responsibility for the financing and refinancing of the Facilities.

Pursuant to Assembly Bill 361, and due to concerns over Covid-19, the City Council will take all public comment by teleconference. City Council meetings are broadcast live on cable television channel 35 and on the internet at: <https://www.lacity.org/government/follow-meetings/city-council-meetings>. Live Council meetings can also be heard at: (213) 621-CITY (Metro), (818) 904-9450 (Valley), (310) 471-CITY (Westside) and (310) 547-CITY (San Pedro Area).

Members of the public who wish to offer public comment to the Council should call 1-669-254-5252 and use Meeting ID No. 160 535 8466. After entering the Meeting ID press #. Press # again when prompted for participant ID. Once admitted into the meeting, press \*9 to request to speak. Members of the public who wish to offer public comment to the Council may also call 1-833-719-1313 (Toll Free) and use Meeting ID: 160 535 8466. After entering the Meeting ID press #. Press # again when prompted for participant ID. Once admitted into the meeting, press \*9 to request to speak. In addition, members of the public who wish to offer public comment to the Council should call 1-855-588-2540, enter conference number 2133124009#, and enter passcode number 4009#

between 9:50 a.m. and 10:00 a.m. on the date of the hearing to be connected to the Council meeting.

Requests for reasonable modification or accommodation from individuals with disabilities, consistent with the Americans with Disabilities Act can be made by contacting the City Clerk's Office at (213) 978-1133.

Those wishing to comment on the proposed financing, the nature and location of the Facilities and the financing of the Facilities with the proceeds of the Obligations may either call into the meeting or submit written comments, which must be received by the City prior to the hearing. Written comments should be sent to the City Clerk, City of Los Angeles, Room 360, City Hall, 200 North Spring Street, Los Angeles, California 90012.

Dated this February 22, 2022.