

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on June 23, 2026, at 10:00 a.m. or as soon thereafter as the matter can be heard, at 200 North Spring Street, Room 340, Los Angeles, California 90012, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held with respect to the issuance by the California Enterprise Development Authority (the “Authority”) from time to time, pursuant to a plan of finance, of its revenue bonds in an amount not to exceed \$35,000,000 pursuant to Section 145 of the Code (the “Bonds”). The proceeds of the Bonds will be loaned to The Mirman School for Gifted Children, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code (the “Borrower”), for the purpose of: (a) refinancing the Borrower’s loan obligations incurred pursuant to that certain Loan Agreement, dated as of March 1, 2022, by and among California Enterprise Development Authority (the “Issuer”), First Republic Bank (predecessor to JPMorgan Chase Bank, N.A.) and the Borrower, the proceeds of which were used to finance the design, construction, equipping, furnishing, and installation of a new 13,200 square foot, two-level academic building at the 16180 Mulholland Drive, Los Angeles, California 90049, comprising Assessor Parcel Nos. 4490-003-011, 4490-003-001, and 4490-003-002 and 4490-003-004 (the “Campus”), including new classrooms, instructional spaces, and additional related and appurtenant improvements; (b) financing the acquisition of a parcel of real property that is part of the Campus and leased to the Borrower; (c) financing the acquisition of certain parcels of real property located adjacent to the Campus and identified as Assessor Parcel No. 4490-003-010; (d) financing capital improvements to the Borrower’s property; (e) funding capitalized interest for the Bonds, as determined by the Borrower; (f) funding a reserve fund for the Bonds, as determined by the Borrower; and (g) paying certain expenses incurred in connection with the issuance of the Bonds (collectively, the “Project”). The Project will be owned and operated by the Borrower.

The Bonds will not be deemed to constitute a debt or liability of the City of Los Angeles (the “City”), the State of California (the “State”) or any political subdivision thereof but will be payable solely from the funds provided therefor by the Borrower. The Authority will not be obligated to pay the principal of the Bonds, or the redemption premium, if any, or interest thereon, except from funds provided from loan repayments by the Borrower.

Neither the faith and credit nor taxing power of the City, the State or any political subdivision thereof, will be pledged to the payment of the principal or redemption premium, if any, or interest on the Bonds. The issuance of the Bonds will not directly, indirectly or contingently obligate the City, the State or any political subdivision thereof to levy or to pledge any form of taxation or to make any appropriation for their payment. The City is conducting the public hearing as an accommodation to the Borrower to facilitate the financing and refinancing of the Project. The City will not be the issuer of the Bonds and takes no responsibility for the financing and refinancing of the Project.

City Council meetings are broadcast live on cable television channel 35 and on the internet at <https://clerk.lacity.gov/calendar>, and on YouTube. The live audio of the hearing will be available via telephone at: (213) 621-CITY (Metro), (818) 904-9450 (Valley), (310) 471-CITY (Westside), and (310) 547-CITY (San Pedro Area). If the live video or audio is unavailable via one of these channels, members of the public should try another channel.

Requests for reasonable modification or accommodation from individuals with disabilities, consistent with the Americans with Disabilities Act can be made by contacting the City Clerk's Office at (213) 978-1133.

Those wishing to comment on the proposed financing, the nature and location of the Project and the financing and refinancing of the Project with the proceeds of the Bonds may either attend in person, call into the meeting or submit written comments, which must be received by the City prior to the hearing. Written comments should be sent to the City Clerk, City of Los Angeles, Room 360, City Hall, 200 North Spring Street, Los Angeles, California 90012 or may be submitted at LACouncilComment.com.

Dated this June 12, 2026