

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on May 30, 2025, the County of Santa Clara (the “County”) will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), at which it will hear and consider information concerning the proposed issuance by the California Enterprise Development Authority (the “Issuer”) of an aggregate principal amount not to exceed \$24,000,000 (the “Obligations”) for the benefit of The Girls’ Middle School, a nonprofit public benefit corporation (the “Borrower”), duly organized and existing under the laws of the State of California (the “State”). The Obligations will be part of a plan of finance, and may be issued in one or more series from time to time over a period of multiple years.

The Obligations will be issued pursuant to Section 145 of the Code. The proceeds of the Obligations will be loaned to the Borrower pursuant to a loan agreement or financing agreement by and among a financial institution, the Issuer and the Borrower (the “Loan Agreement”). The proceeds of the Obligations loaned to the Borrower will be used for the purposes of: (1) financing, refinancing, and/or reimbursing the Borrower for the cost of the acquisition, construction, renovation, equipping, and furnishing of the real property and improvements located at 3950 Fabian Way, Palo Alto, California 94303-4605 (the “Facilities”); and (2) paying interest on the Obligations and costs of issuance in connection with the issuance of the Obligations. The Borrower, an organization described in Section 501(c)(3) of the Code, will operate the Facilities in connection with its mission of educating girls at a crucial time in life, creating an inclusive environment that combines intellectually engaging programs with a nurturing learning community for girls in sixth through eighth grade. The Obligations will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the County, the State, or any other political corporation, subdivision, or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the County, the State or any other political corporation, subdivision, or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations. The County will not be the issuer of the Obligations and takes no responsibility for the financing evidenced by the Obligations.

The hearing will commence at 10:00 a.m. or as soon thereafter as the matter may be heard. The hearing will be conducted by toll-free teleconference only. Interested persons wishing to express their views on the issuance of the Obligations or on the nature and location of the facilities proposed to be financed and refinanced may provide public comments during the hearing by dialing (888) 278-0296; then, following the prompt, dialing access code 998641#. Public comments may also be submitted by email to debt.management@fin.sccgov.org, or by mail to 70 West Hedding Street, East Wing, Second Floor, San José, California 95110, Attn: Debt Management, at least 24 hours in advance of the hearing. All timely public comments will be provided to the Board of Supervisors and will become part of the public record.

Additional information concerning the above matter may be obtained from the Controller-Treasurer Dept., 70 West Hedding Street, East Wing, Second Floor, San José, California 95110, Attn: Debt Management.

Dated: May 23, 2025