

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT AND/OR TAXABLE REVENUE OBLIGATIONS BY THE CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY FOR THE PURPOSE OF FINANCING, REFINANCING AND/OR REIMBURSING THE COST OF ACQUISITION, CONSTRUCTION, INSTALLATION, FURNISHING AND EQUIPPING OF FACILITIES FOR THE BENEFIT OF T.E.R.I., INC. AND/OR A SUCCESSOR ENTITY

NOTICE IS HEREBY GIVEN that at 9:00 a.m., or as soon thereafter as the matter may be heard, on April 5, 2022 at 1600 Pacific Highway, Room 310, San Diego, California, 92101, the Board of Supervisors of the County of San Diego (the "Board") will conduct a public hearing (the "Public Hearing") at which the Board will hear and consider information concerning the issuance, from time to time, pursuant to a plan of finance, of one or more series of tax-exempt and/or taxable revenue obligations by the California Enterprise Development Authority (the "Authority") in an aggregate principal amount not to exceed \$16,500,000 (the "Revenue Obligations") for the benefit of T.E.R.I., INC., a California nonprofit public benefit corporation (the "Borrower"). The Authority will loan the proceeds of the Revenue Obligations to the Borrower pursuant to one or more loan agreements (the "Loan Agreement"). The proceeds of the Revenue Obligations loaned to the Borrower will be applied to finance, refinance and/or reimburse the cost of the acquisition, construction, installation, equipping and furnishing of the following facilities located at 501-509 Deer Springs Road, San Marcos, California 92069: (1) an approximately 8,700 square foot, two-story educational and career center building that houses a full commercial kitchen, bakery, food processing rooms, a coffee bar, outdoor eating area, offices, classrooms, multiple storage rooms and related spaces; (2) an approximately 11,000 square foot fine arts building with classrooms and related spaces; (3) an approximately 11,000 square foot performing arts building with a 208-seat theater, rehearsal space, music studio, green room, handicap accessible dressing rooms, video production studios and related spaces, and (4) a one acre organically certified farm (collectively, the "Facilities"). A portion of such proceeds of the Revenue Obligations will be used to pay the costs of issuance and other related costs in connection with the financing. The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "Code") and will own and operate the Facilities in connection with its mission to change the way the world views and helps children and adults touched by special needs. The Revenue Obligations will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the County of San Diego (the "County"), the State of California (the "State"), or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Revenue Obligations, nor shall the County, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Revenue Obligations.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code. Due to Governor Gavin Newsom's Executive Order N-21-21, in person participation at Board of Supervisors meetings may be limited or not allowed. The Public Hearing will commence at 9:00 a.m., local time, or as soon thereafter as the matter can be heard, at 1600 Pacific Highway, San Diego, California, 92101, and will be broadcast live on Cox Ch. 24 (South) or Ch. 19 (North); Spectrum Ch. 24 or Ch. 85; AT&T U-Verse Ch. 99 and online at the Clerk of the Board's website <https://www.sandiegocounty.gov/content/sdc/general/board-meeting-video.html>. The Public Hearing may also be accessible by teleconference by dialing (619) 531-4716 (this is a listen-only line, and no teleconference comments can be provided by calling this number). Those wishing to comment on the proposed financing and the nature and location of the Facilities may appear in person, if applicable, or submit written comments via mail to 1600 Pacific Highway, Room 402, San Diego, CA 92101 Attn: Clerk of the Board of Supervisors or via eComment through the County's website at www.sandiegocounty.gov/ecomment. Requests to speak during the Public Hearing may be offered in-person, or via teleconference by submitting the request to speak

form at <https://www.sandiegocounty.gov/telecomments/>. Requests to speak during the Public Hearing using a toll-free number are also offered by calling (855) 588-2540, conference code 2133124009#, and passcode 4009# between 8:50 and 9:00 a.m. on April 5, 2022. The most up to date information on ways to access the meeting will be posted online at the Clerk of the Board's website listed above.

Date: March 15, 2022

COUNTY OF SAN DIEGO

By */s/ Andrew Potter*
Clerk of the Board of Supervisors