

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT REVENUE AND/OR TAXABLE REVENUE OBLIGATIONS BY THE CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY FOR THE PURPOSE OF FINANCING, REFINANCING AND/OR REIMBURSING THE COST OF ACQUISITION, CONSTRUCTION, INSTALLATION, FURNISHING AND EQUIPPING OF FACILITIES FOR THE BENEFIT OF NEIGHBORHOOD HEALTHCARE OR A SUCCESSOR ENTITY

NOTICE IS HEREBY GIVEN that at 5:00 p.m., or as soon thereafter as the matter may be heard, on November 5, 2025, at City Council Chambers, 201 North Broadway, Escondido California 92025, the City Council of the City of Escondido (the “City Council”) will conduct a public hearing (the “Public Hearing”) at which the City Council will hear and consider information concerning the issuance, from time to time, pursuant to a plan of finance, of one or more series of tax-exempt and/or taxable revenue obligations by the California Enterprise Development Authority (the “Issuer”) in an aggregate principal amount not to exceed Thirty Two Million Dollars (\$32,000,000) (the “Obligations”) for the benefit of Neighborhood Healthcare, a California nonprofit public benefit corporation, and/or a related or successor entity thereto (the “Borrower”). The Issuer will loan the proceeds of the Obligations to the Borrower pursuant to one or more loan agreements (the “Loan Agreement”). The proceeds of the Obligations loaned to the Borrower will be applied to finance, refinance and/or reimburse the cost of acquisition, construction, improvement, furnishing and equipping of property located at 488 East Valley Parkway, Escondido, California 92025 (the “Facilities”). A portion of such proceeds of the Obligations will be used to pay the costs of issuance and other related costs in connection with the financing. The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), and will own and operate the Facilities in connection with its mission to improve the health and happiness of the communities served by providing quality care to all, regardless of situation or circumstance. The Obligations will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the City of Escondido (the “City”), the State of California (the “State”), or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code. Those wishing to comment on the proposed nature and location of the Facilities and the financing of the Facilities with the proceeds of the Obligations may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing by the City of Escondido, Attention: City Clerk, 201 North Broadway, Escondido California 92025.

Date: October 23, 2025