

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAX-
EXEMPT REVENUE OBLIGATIONS BY THE CALIFORNIA ENTERPRISE
DEVELOPMENT AUTHORITY FOR THE PURPOSE OF FINANCING,
REFINANCING AND/OR REIMBURSING THE COST OF ACQUISITION,
CONSTRUCTION, INSTALLATION, EQUIPPING AND FURNISHING
EDUCATIONAL FACILITIES FOR THE BENEFIT OF LINFIELD CHRISTIAN
SCHOOL AND/OR A RELATED ENTITY

NOTICE IS HEREBY GIVEN that at 6:00 p.m., or as soon thereafter as the matter may be heard, on **August 23, 2022 at 41000 Main Street, Temecula, California 92590, City Council Chambers**, the City Council of the City of Temecula (the “City Council”) will conduct a public hearing (the “Public Hearing”) at which the City Council will hear and consider information concerning the issuance, from time to time, pursuant to a plan of finance, of one or more series of tax-exempt revenue obligations by the California Enterprise Development Authority (the “Issuer”) in an aggregate principal amount not to exceed \$27,000,000 (the “Obligations”) for the benefit of Linfield Christian School, a nonprofit religious corporation, duly organized and existing under the laws of the State of California (the “State”), and/or a related entity (the “Borrower”). The Issuer will loan the proceeds of the Obligations to the Borrower pursuant to one or more loan agreements (collectively, the “Loan Agreements”). The proceeds of the Obligations loaned to the Borrower will be applied to (a) finance, refinance and/or reimburse the cost of the acquisition, construction, installation, renovation, rehabilitation and equipping of the Borrower’s educational facilities located at 31950 Pauba Road, Temecula, California 92592 (the “Property”), including, but not limited to, a middle school building, a high school building, a maintenance building, elementary school classrooms, road improvements, a gymnasium, a track, and other capital improvements to the Property (collectively, the “Facilities”); and (b) pay certain costs of issuance in connection with such financing and refinancing. The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), and will own and operate the Facilities in connection with its mission of providing an independent, college preparatory education. The Obligations will be paid entirely from repayments by the Borrower under the Loan Agreements.

Neither the faith and credit nor the taxing power of the City of Temecula (the “City”), the State, or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Those wishing to comment on the proposed nature and location of the Facilities and the financing and refinancing of the Facilities with the proceeds of the Obligations may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing by the City of Temecula, electronically, to CouncilComments@temeculaca.gov. Speaker cards for in-person comments will be called in the order received by the City Clerk and then, if time remains, email comments will be read. Email comments on all matters must be received prior to the time the item is called for public comments. All public participation is governed by the Council Policy regarding Public Participation at Meetings adopted by Resolution No. 2021-54.

August 11, 2022