NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT REVENUE OBLIGATIONS BY THE CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY FOR THE PURPOSE OF FINANCING, REFINANCING AND/OR REIMBURSING THE COSTS OF THE ACQUISITION, CONSTRUCTION, IMPROVEMENT, REHABILITATION, EQUIPPING AND FURNISHING OF EDUCATIONAL FACILITIES FOR THE BENEFIT OF LATINO EDUCATION ADVANCEMENT FOUNDATION AND/OR A RELATED ENTITY

NOTICE IS HEREBY GIVEN that on February 22, 2023, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held with respect to the issuance, from time to time, pursuant to a plan of finance, of one or more series of tax-exempt revenue obligations by the California Enterprise Development Authority (the "Authority") in an aggregate principal amount not to exceed $17,000,000 (the "Obligations") for the benefit of Latino Education Advancement Foundation, a California nonprofit public benefit corporation, and/or a related entity (the "Borrower"). The Authority will loan the proceeds of the Obligations to the Borrower pursuant to one or more loan agreements (collectively, the "Loan Agreement"). The Obligations will be issued pursuant to Section 145 of the Code. The proceeds of the Obligations loaned to the Borrower will be applied for the purpose of (a) financing, refinancing and/or reimbursing the Borrower for the costs of the developing, constructing, installing, improving, equipping and furnishing of certain educational and related facilities located at 14271 Story Road, San Jose, California, consisting of several buildings and approximately 93,932 square feet of space (the "Facilities"), and (b) paying costs of issuance and certain interest with respect to the Obligations. The Facilities are owned by the Borrower. A portion of the Facilities is leased to Roberto Cruz Leadership Academy and Latino College Preparatory Academy, each a California charter school, in connection with the Borrower's tax-exempt mission of providing a quality education for students in grades 9 through 12. A portion of the Facilities is also leased to Voices College-Bound Language Academies and the University of Santa Clara School of Education and Counseling Psychology, California nonprofit public benefit corporations. The Borrower also operates a third charter school, the Luis Valdez Leadership Academy, located on the premises of Yerba Buena High School. The Obligations will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the County of Santa Clara (the "County"), the State of California (the "State"), or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the County, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations.

The hearing will commence at 10:45 a.m. or as soon thereafter as the matter may be heard. As a public health and safety precaution, no physical location will be available for the hearing. The hearing will be conducted by toll-free teleconference only. Interested persons wishing to express their views on the issuance of the Obligations or on the nature and location of the Facilities proposed to be financed and refinanced may provide public comments during the hearing by dialing (888) 278-0296; then, following the prompt, dialing access code 998641#. Public comments may also be submitted by email to debt.management@fin.sccgov.org, or by mail to 70 W. Hedding Street, East Wing, 2nd Floor, San Jose, California 95110, Attn: Debt Management, at least 24 hours in advance of the hearing. All timely public comments will be provided to the Board of Supervisors of the County and will become part of the public record.

Additional information concerning the above matter may be obtained from the Controller-Treasurer Dept., 70 W. Hedding Street, East Wing, 2nd Floor, San Jose, California 95110, Attn: Debt Management.

Dated: February 15, 2023