

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that on May 31, 2024, the County of Santa Clara (the “County”) will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), at which it will hear and consider information concerning the proposed issuance by the California Enterprise Development Authority (the “Issuer”) of an aggregate principal amount not to exceed \$6,800,000 (the “Obligations”) for the benefit of the Indian Health Center of Santa Clara Valley, a nonprofit public benefit corporation (the “Borrower”), duly organized and existing under the laws of the State of California (the “State”). The Obligations will be part of a plan of finance, and may be issued in one or more series from time to time over a period of multiple years.

The Obligations will be issued pursuant to Section 145 of the Code. The proceeds of the Obligations will be loaned to the Borrower pursuant to a loan agreement or financing agreement by and among a financial institution, the Issuer and the Borrower (the “Loan Agreement”). The proceeds of the Obligations loaned to the Borrower will be used for the purposes of: (1) financing, refinancing, and/or reimbursing the Borrower for the cost of the acquisition, construction, renovation, equipping, and furnishing of the real property and improvements located at 1631 Willow Street, San Jose, California 95125 (the “Facilities”); and (2) paying interest on the Obligations, certain financing costs, and costs of issuance in connection with the issuance of the Obligations. The Borrower, an organization described in Section 501(c)(3) of the Code, will operate the Facilities in connection with its charitable mission of providing high quality, culturally competent medical and wellness services to American Indians, Alaska Natives, and all other peoples. The Obligations will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the County, the State, or any other political corporation, subdivision, or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the County, the State or any other political corporation, subdivision, or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations. The County will not be the issuer of the Obligations and takes no responsibility for the financing evidenced by the Obligations.

The hearing will commence at 10:15 a.m. or as soon thereafter as the matter may be heard. The hearing will be conducted by toll-free teleconference only. Interested persons wishing to express their views on the issuance of the Obligations or on the nature and location of the facilities proposed to be financed and refinanced may provide public comments during the hearing by dialing (888) 278-0296; then, following the prompt, dialing access code 998641#. Public comments may also be submitted by email to [debt.management@fin.sccgov.org](mailto:debt.management@fin.sccgov.org), or by mail to 70 W. Hedding Street, East Wing, 2nd Floor, San José, California 95110, Attn: Debt Management, at least 24 hours in advance of the hearing. All timely public comments will be provided to the Board of Supervisors and will become part of the public record.

Additional information concerning the above matter may be obtained from the Controller-Treasurer Dept., 70 W. Hedding Street, East Wing, 2<sup>nd</sup> Floor, San José, California 95110, Attn: Debt Management.

Dated: May 24, 2024