

NOTICE OF PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN that at 5:30 p.m., or as soon thereafter as the matter may be heard, on November 15, 2022, at City Council Chambers, 425 North El Dorado Street, the City Council of the City of Stockton (the “City Council”) will conduct a public hearing (the “Public Hearing”) at which the City Council will hear and consider information concerning the issuance, from time to time, pursuant to a plan of finance, of one or more series of taxable or tax-exempt revenue obligations by the California Enterprise Development Authority (the “Authority”) in an aggregate principal amount not to exceed \$14,500,000 (the “Obligations”) for the benefit of Goodwill Industries of San Joaquin Valley, Inc., a nonprofit public benefit corporation, duly organized and existing under the laws of the State of California (the “Borrower”). The Authority will loan the proceeds of the Obligations to the Borrower pursuant to one or more loan agreements (the “Loan Agreement”). All or a portion of the proceeds of the Obligations loaned to the Borrower will be applied to (a) finance, refinance and/or reimburse the cost of acquiring, constructing, improving, equipping and furnishing a commercial facility located at 4533 Alitalia Avenue, Stockton, California 95206 (the “Facility”), for use by the Borrower as its corporate headquarters and as a distribution center; and (b) paying capitalized interest and certain costs of issuance in connection with the Obligations. The Facility is or will be owned and operated by the Borrower in connection with the Borrower’s mission to provide on-the-job training to assist people with employment barriers to become self-sufficient, working members of the community.

Neither the faith and credit nor the taxing power of City of Stockton (the “City”), the State of California (the “State”) or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations. The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Interested persons wishing to express their views on the nature and location of the Facility or the proposed financing and refinancing of the Facility may attend the public hearing or, prior to the time of the hearing, provide comments through the e-comment link on the City’s agenda page at stockton.granicusideas.com/meetings or by emailing comments to city.clerk@stocktonca.gov.

In accordance with the Americans With Disabilities Act and California Law, it is the policy of the City to offer its public programs, services and meetings in a manner that is readily accessible to everyone, including those with disabilities. If you are a person with a disability and require a copy of a public hearing notice, or an agenda and/or agenda packet in an appropriate alternative format; or if you require other accommodation, please contact the Office of the City Clerk located at 425 North El Dorado Street, Stockton, California 95202 during normal business hours or by calling (209) 937-8458, at least 5 days in advance of the hearing/meeting. Advance notification within this guideline will enable the City to make reasonable arrangements to ensure accessibility.

Date: October 25, 2022