



CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

a CALED sponsored organization



TAX-EXEMPT FINANCING for Manufacturers with Industrial Development Bonds (IDBs)

The California Enterprise Development Authority (CEDA) is a Joint Powers Authority (JPA) that issues Industrial Development Bonds (IDBs) for small- to medium- sized California manufacturers to facilitate:

- Land and building acquisition
- Building construction
- Facility expansion
- New production equipment acquisition
- Solar and energy conservation retrofits

About CEDA

In 2006, the California Association for Local Economic Development (CALED), the premier statewide professional economic development organization, established CEDA to address gaps in economic development financing.

CEDA's IDB program reduces financing costs so more capital can be invested back into operations.

General Borrower Profile

- Manufacturers and processors such as wineries, fabricators, food processors, bakeries, plastic injection molding, etc.
- Established, creditworthy business
- Annual sales ranging from \$7.5 to \$30 million

Benefits of IDB Financing

- Long-term financing
- Offers below market interest rate financing
- Available statewide – not limited to specific areas or communities

Advantages of Financing Through CEDA

- Experienced finance team
- Borrower retains a single point of contact throughout the lending process
- Financing with a mission—a JPA that supports statewide economic development
- No administrative burden or costs for local cities and counties
- Financing can be structured through the issuance of bonds or a tax-exempt loan through a financial institution



Contact [Michelle Stephens](#) to learn more about this tool and/or find out if you qualify for financing:
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