

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAXABLE AND/OR TAX-EXEMPT BONDS BY THE CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$2,500,000.00 FOR THE PURPOSE OF FINANCING, REFINANCING AND/OR REIMBURSING THE COST OF ACQUISITION OF SOLID WASTE DISPOSAL MACHINERY AND EQUIPMENT FOR THE BENEFIT OF EDCO REFUSE SERVICES, INC., BURRTEC WASTE & RECYCLING SERVICES, LLC, BURRTEC ENVIRONMENTAL, LLC, BURRTEC RECOVERY & TRANSFER, LLC, JEMCO EQUIPMENT CORP., SANCO SERVICES, L.P., AND/OR A RELATED OR SUCCESSOR ENTITY

NOTICE IS HEREBY GIVEN that at 9:30 a.m., or as soon thereafter as the matter may be heard, on March 11, 2025, at 4080 Lemon Street, First Floor, Board Chambers, Riverside, California, 92501, the Board of Supervisors of the County of Riverside (the "Board") will conduct a public hearing (the "Public Hearing") as described below at which the Board will hear and consider information relating to the issuance, by the California Enterprise Development Authority (the "Issuer"), from time to time, pursuant to a plan of finance, of one or more series of taxable and/or tax-exempt revenue bonds pursuant to Section 142(a)(6) of the Internal Revenue Code of 1986, as amended (the "Code"), in an aggregate principal amount not to exceed \$92,000,000.00 (the "Bonds") for the benefit of EDCO Refuse Services, Inc., Burrtec Waste & Recycling Services, LLC, Burrtec Environmental, LLC, Burrtec Recovery & Transfer, LLC, JEMCO Equipment Corp., SANCO Services, L.P., and/or a related or successor entity (collectively, the "Borrower"). The proceeds of the Bonds will be loaned to the Borrower pursuant to one or more loan agreements by and between the Issuer and the Borrower (the "Loan Agreement"). A portion of the proceeds of the Bonds in an amount up to \$2,500,000.00 will be applied by the Borrower to: (1) finance, refinance and/or reimburse the cost of the acquisition of collection trucks, transfer trailers and loaders, carts, bins and other solid waste disposal machinery and equipment, all of which will be located at one or more of the addresses and in the approximate dollar amounts set forth on Exhibit A attached hereto (collectively, the "Facilities"); and (2) pay interest on the Bonds and the costs of issuance and other related costs in connection with the financing within the County of Riverside. The remaining proceeds of the Bonds in the amount of \$89,500,000.00 will be applied to finance, refinance and/or reimburse the cost of solid waste disposal facilities and equipment located in the counties of San Diego and Los Angeles. The Borrower owns and operates solid waste facilities and will own and operate the Facilities in connection with its mission to efficiently serve the waste collection, disposal and recycling needs of its customers, while ensuring a safe and rewarding career for its employees.

The Bonds will be paid entirely from repayments by the Borrower under the Loan Agreement. The Bonds will not be deemed to constitute a debt or liability of the County of Riverside (the "County"), the State of California (the "State") or any political subdivision thereof, but will be payable solely from the funds provided therefor by the Borrower. The Issuer will not be obligated to pay the principal of the Bonds, or the redemption premium, if any, or interest thereon, except from funds provided from loan repayments by the Borrower. Neither the faith and credit nor the taxing power of the County, the State, or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the

Bonds, nor shall the County, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Bonds.

The public hearing described herein will commence at 9:30 a.m. Pacific Time or as soon thereafter as the matter can be heard, in the County of Riverside Board Chambers, 4080 Lemon Street, First Floor, Riverside, California 92501. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Facilities proposed to be financed and refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments. Additional information concerning the above matter may be obtained from, and written comments should be addressed to: County of Riverside, Clerk of the Board of Supervisors, 4080 Lemon Street, 1st Floor, Riverside California 92501, (951) 955-1069, Email: cob@rivco.org, or may be submitted at <https://www.rivcocob.org/web-comments>.

Accommodations under the Americans with Disabilities Act are available upon request. Requests must be made at least 72 hours prior to meeting. Later requests will be accommodated to the extent feasible. Please call the Clerk of the Board of Supervisors office at (951) 955-1069, from 8:00 a.m. to 5:00 p.m., Monday through Friday.

Date: March 3, 2025

COUNTY OF RIVERSIDE

By: /s/ Kimberly Rector
Clerk of the Board of Supervisors

EXHIBIT A

<u>Property Addresses</u>	<u>Allocable Amounts</u>
41575 Eclectic Street, Palm Desert, California 92260	\$2,200,000.00
70-100 Edom Hill Road, Cathedral City, California 92234	\$300,000.00
Total	\$2,500,000.00