

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT AND/OR TAXABLE REVENUE OBLIGATIONS BY THE CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY FOR THE PURPOSE OF FINANCING, REFINANCING AND/OR REIMBURSING THE COST OF ACQUISITION, CONSTRUCTION, INSTALLATION, IMPROVEMENT AND EQUIPPING OF SOLID WASTE DISPOSAL FACILITIES FOR THE BENEFIT OF EDCO WASTE & RECYCLING SERVICES, INC., EDCO DISPOSAL CORPORATION, EDCO WASTE SERVICES LLC, EDCO TRANSPORT SERVICES, LLC, AND/OR A RELATED OR SUCCESSOR ENTITY

NOTICE IS HEREBY GIVEN that at 9:00 a.m., or as soon thereafter as the matter may be heard, on September 10, 2024 at 1600 Pacific Highway, Room 310, San Diego, California 92101, the Board of Supervisors of the County of San Diego (the "Board") will conduct a public hearing (the "Public Hearing") at which the Board will hear and consider information concerning the issuance, from time to time, pursuant to a plan of finance, of one or more series of tax-exempt and/or taxable revenue obligations by the California Enterprise Development Authority (the "Authority") in an aggregate principal amount not to exceed \$73,500,000 (the "Revenue Obligations") for the benefit of EDCO Waste & Recycling Services, Inc., EDCO Disposal Corporation, EDCO Waste Services LLC, EDCO Transport Services, LLC, and/or a related or successor entity (collectively, the "Borrower"). The Authority will loan the proceeds of the Revenue Obligations to the Borrower pursuant to one or more loan agreements (the "Loan Agreement"). A portion of the proceeds of the Revenue Obligations loaned to the Borrower in an amount not to exceed \$63,500,000 will be applied to (1) finance, refinance and/or reimburse the cost of (a) the acquisition, construction, installation improvement and equipping of solid waste disposal facilities including, but not limited to, improvements to existing buildings, conversion of existing diesel fleet to renewable natural gas, transfer stations, waste and recycling terminals, organics facilities, container yards, hauling yards, material recovery facilities, maintenance yards and administrative facilities and (b) the acquisition of collection trucks, transfer trailers and loaders, carts, bins, and other solid waste disposal machinery and equipment, all of which will be located at one or more of the addresses and in the approximate dollar amounts set forth on Exhibit A attached hereto (collectively, the "Facilities"), and (2) pay interest on the Revenue Obligations and the costs of issuance and other related costs in connection with the financing. The Borrower will be seeking separate TEFRA approvals from the cities of Signal Hill and the Buena Park for the remaining \$10,000,000 of Revenue Obligations to be issued for the benefit of the Borrower for solid waste facilities located in such jurisdictions. The Revenue Obligations, the interest on which will be excluded from gross income for federal income tax purposes, will be issued pursuant to Section 142(a)(6) of the Internal Revenue Code of 1986 (the "Code"). The Revenue Obligations will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the County of San Diego (the "County"), the State of California (the "State"), or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Revenue Obligations, nor shall the County, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Revenue Obligations.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code. Those wishing to comment on the proposed nature and location of the Facilities and the financing of the Facilities with the proceeds of the Revenue Obligations may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing by the County of San Diego, Attention: Clerk of the Board of Supervisors, 1600 Pacific Highway, Room 402, San Diego, California 92101 or via eComment through the County's website at www.sandiegocounty.gov/ecomment. Requests to speak during the public hearing are available in-person and by phone. Visit www.sandiegocounty.gov/content/sdc/cob/bosa.html for more information. The Public

Hearing will be broadcast live on Cox Ch. 24 (South) or Ch. 19 (North); Spectrum Ch. 24 or Ch. 85; AT&T U-Verse Ch. 99 and online through the link listed above. The audio of the Public Hearing may also be accessible by dialing (619) 531-4716 (this is a listen-only line, and no comments can be provided by calling this number).

Date: August 22, 2024

COUNTY OF SAN DIEGO

By /s/ Andrew Potter
 Clerk of the Board of Supervisors

EXHIBIT A

<u>Property Address</u>	<u>Allocable Amounts</u>
3484, 3596, 3618-3628, 3636, 3652, 3660, 3698, and 3704-12 Dalbergia Street, San Diego, California 92113	\$16,500,000
418 and 436-550 W. Aviation, Fallbrook , California 92028	\$16,000,000
9005 Kenwood Drive, Spring Valley, California 91977	\$1,000,000
224 S. Las Posas Road, San Marcos, California 92078	\$4,000,000
6670, 6700 and 6750 Federal Boulevard, Lemon Grove, California 91945	\$8,000,000
1021, 1035, 1044 and 1050 W. Washington, Escondido, California 92025	\$7,000,000
1021 W. Mission Avenue, Escondido, California 92025	\$3,000,000
12637 Vigilante Road, Lakeside, California 92040	\$2,000,000
8173, 8176-8180 Commercial Street, La Mesa, California 91942	\$2,000,000
9790 Olson Drive, San Diego, California 92121	\$4,000,000
Total	\$63,500,000