

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that at 7:00 p.m., or as soon thereafter as the matter may be heard, on September 10, 2024, 2175 Cherry Avenue, Signal Hill, California 90755-3799, Council Chambers, the City Council of the City of Signal Hill (the "City Council") will conduct a public hearing (the "Public Hearing") at which the City Council will hear and consider information relating to the issuance, by the California Enterprise Development Authority (the "Issuer"), from time to time, pursuant to a plan of finance, of one or more series of taxable and/or tax-exempt revenue bonds pursuant to Section 142(a)(6) of the Internal Revenue Code of 1986, as amended (the "Code"), in an aggregate principal amount not to exceed \$73,500,000 (the "Bonds") for the benefit of EDCO Waste & Recycling Services, Inc., EDCO Disposal Corporation, EDCO Waste Services LLC, EDCO Transport Services, LLC, and/or a related or successor entity (collectively, the "Borrower"). The proceeds of the Bonds will be loaned to the Borrower pursuant to one or more loan agreements by and between the Issuer and the Borrower, and may include, to the extent appropriate, a financial institution (the "Loan Agreement"). A portion of the proceeds of the Bonds loaned to the Borrower in an amount not to exceed \$7,000,000 will be applied by the Borrower for the purpose of (a) financing, refinancing, and/or reimbursing the cost of the acquisition, construction, installation, improvement and equipping of solid waste disposal facilities located at 950 27th Street, Signal Hill, California 90755-2702 (in amount not to exceed \$5,000,000) and 2755 California Avenue, Signal Hill, California 90755-3304 (in amount not to exceed \$2,000,000), including, but not limited to, the acquisition of solid waste trucks, containers and similar equipment (collectively, the "Facilities"); and (b) paying costs of issuance and other related transaction costs in connection with the issuance of the Bonds. The Borrower will own and operate the Facilities to serve the needs of their commercial and residential customers.

The Bonds will be paid entirely from repayments by the Borrower under the Loan Agreement. The Bonds will not be deemed to constitute a debt or liability of the City of Signal Hill (the "City"), the State of California (the "State") or any political subdivision thereof, but will be payable solely from the funds provided therefor by the Borrower. The Issuer will not be obligated to pay the principal of the Bonds, or the redemption premium, if any, or interest thereon, except from funds provided from loan repayments by the Borrower. Neither the faith and credit nor the taxing power of the City, the State, or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Bonds, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Bonds.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Facilities proposed to be financed and refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments. Additional information concerning the above matter may be obtained from, and written comments should be addressed to: City Clerk of the City of Signal Hill at, 2175 Cherry Avenue, Signal Hill, California 90755-3799, (562) 989-7300, Email: cityclerk@cityofsignalhill.org.

Date: August 22, 2024

CITY OF SIGNAL HILL

By: /s/ Daritza Gonzalez
City Clerk

