

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that at 10:00 a.m. on January 17, 2024, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), will be held with respect to the issuance by the California Enterprise Development Authority (the “Authority”) from time to time, pursuant to a plan of finance, of one or more series of its tax-exempt revenue bonds in an aggregate principal amount not to exceed \$28,000,000 pursuant to Section 145 of the Code (the “Bonds”). The Authority will loan the proceeds of the Bonds pursuant to one or more loan agreements (collectively, the “Loan Agreement”) to Curtis School, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code (the “Borrower”), for the purpose of (a) financing, refinancing and/or reimbursing the Borrower for the cost of (i) the acquisition, construction, installation, renovation, expansion, equipping and furnishing of a new collaborative learning and innovation center, with two above-ground floors as well as a basement, comprising approximately 21,000 square feet of student learning space centered on science, technology, engineering, arts, and mathematics, including, but not limited to, an engineering/construction lab, maker space with 3D printing capabilities, science and arts classrooms, ceramics, dance, and movement studios, a robotics lab, and an information technology center and helpdesk, and (ii) the construction of, or the improvement of existing, educational facilities, all located at 15871 Mulholland Drive, Los Angeles California 90049 (the “Facilities”), (b) funding a debt service reserve fund for the Bonds, and (c) paying interest on the Bonds, certain financing costs and costs of issuance in connection with the issuance of the Bonds. The Facilities will be owned and operated by the Borrower in connection with its educational mission to develop, in every child, a sound mind in a sound body, governed by a compassionate heart.

The Bonds will not be deemed to constitute a debt or liability of the City, the State of California (the “State”) or any political subdivision thereof, but will be payable solely from the funds provided therefor by the Borrower. The Authority will not be obligated to pay the principal of the Bonds, or the redemption premium, if any, or interest thereon, except from funds provided from loan repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor taxing power of the City, the State or any political subdivision thereof, will be pledged to the payment of the principal or redemption premium, if any, or interest on the Bonds. The issuance of the Bonds will not directly, indirectly or contingently obligate the City, the State or any political subdivision thereof to levy or to pledge any form of taxation or to make any appropriation for their payment. The City is conducting the public hearing as an accommodation to the Borrower to facilitate the financing, refinancing or reimbursing of the Borrower for the cost of the Facilities. The City will not be the issuer of the Bonds and takes no responsibility for the financing and refinancing of the Facilities.

City Council meetings will be broadcast live on Cable Television Channel 35, on the internet at <https://clerk.lacity.gov/calendar>, and on YouTube. The live audio of the hearing will be available via telephone at: (213) 621- CITY (Metro), (818) 904-9450 (Valley), (310) 471-CITY (Westside), and (310) 547-CITY (San Pedro Area). If the live video or audio is unavailable via one of these channels, members of the public should try another channel.

The City Council will take public comment from members of the public in the Council chamber and also by teleconference. Members of the public who wish to offer public

comment to the Council via teleconference should call 1 669 254 5252 and use Meeting ID No. 160 535 8466 and then press #. Press # again when prompted for participant ID. Once admitted into the meeting, press *9 to request to speak.

Written public comment may be submitted at LACouncilComment.com.

Requests for reasonable modification or accommodation from individuals with disabilities, consistent with the Americans with Disabilities Act can be made by contacting the City Clerk's Office at (213) 978-1133.

Dated this January 10, 2023