

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that at 10:00 a.m. on October 14, 2025, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), will be held with respect to the issuance by the California Enterprise Development Authority (the “Authority”) from time to time, pursuant to a plan of finance, of its revenue bonds or obligations in an amount not to exceed \$50,000,000 pursuant to Section 145 of the Code (the “Obligations”). The proceeds of the Obligations will be loaned to the Chaminade College Preparatory, a California nonprofit religious corporation and an organization described in Section 501(c)(3) of the Code (the “School”), for the purpose of (a) financing, refinancing and/or reimbursing the cost of acquisition, construction, improvement, installation, equipping and furnishing the real properties located at (i) 10210 Oakdale Avenue, Chatsworth, California 91311 and 19800 Devonshire Street, Los Angeles, California 91311 (collectively, the “Middle School Campus”) in the approximate amount of \$15,000,000; and (ii) 7500 Chaminade Avenue, West Hills, California 91304; 23241 Cohasset Street, Los Angeles, California 91304; 7607 and 7629 Woodlake Avenue, West Hills, California 91304; and 23221, 23233, and 23260 Saticoy Street, West Hills, California 91304 (collectively, the “High School Campus” and, together with the Middle School Campus, the “Facilities”) in the approximate amount of \$35,000,000 and (b) paying certain financing costs and costs of issuance of the Obligations. More specifically, the proceeds will be used to renovate and modernize existing infrastructure, renovate existing facilities into an advancement office and event center, construct a bridge to improve the safety and security of the School’s students, construct a new administration building, construct of an athletic complex and other ancillary and related facilities. The Facilities will be used for the School’s educational and related purposes. The Facilities will be owned and operated by the School.

The Obligations will not be deemed to constitute a debt or liability of the City, the State of California (the “State”) or any political subdivision thereof, but will be payable solely from the funds provided therefor by the School. The Authority will not be obligated to pay the principal of the Obligations, or the redemption premium, if any, or interest thereon, except from funds provided from loan repayments by the School.

Neither the faith and credit nor taxing power of the City, the State or any political subdivision thereof, will be pledged to the payment of the principal or redemption premium, if any, or interest on the Obligations. The issuance of the Obligations will not directly, indirectly or contingently obligate the City, the State or any political subdivision thereof to levy or to pledge any form of taxation or to make any appropriation for their payment. The City is conducting the public hearing as an accommodation to the School to facilitate the financing, refinancing or reimbursing of the School for the cost of the Facilities. The City will not be the issuer of the Obligations and takes no responsibility for the financing and refinancing of the Facilities.

City Council meetings are broadcast live on cable television channel 35 and on the internet at: <https://www.lacity.org/government/follow-meetings/city-council-meetings>. Live Council meetings can also be heard at: (213) 621-CITY (Metro), (818) 904-9450 (Valley), (310) 471-CITY (Westside) and (310) 547-CITY (San Pedro Area).

Members of the public may also attend City Council meetings in-person. Public comment will be taken in-person, only, and not via teleconference. Please note that, pursuant to Mayoral directives,

proof of Covid-19 vaccination or proof of a negative Covid-19 test within the prior 72 hours will be required to enter the City Hall building, and indoor masking will be required regardless of vaccination status.

Requests for reasonable modification or accommodation from individuals with disabilities, consistent with the Americans with Disabilities Act can be made by contacting the City Clerk's Office at (213) 978-1133.

Those wishing to comment on the proposed financing, the nature and location of the Facilities and the financing, refinancing, and/or reimbursing of the cost of the Facilities with the proceeds of the Obligations may either call into the meeting or submit written comments, which must be received by the City prior to the hearing. Written comments should be sent to the City Clerk, City of Los Angeles, Room 360, City Hall, 200 North Spring Street, Los Angeles, California 90012.

Dated this October 3, 2025