

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

***TELECONFERENCE MEETING ***

CEDA BOARD OF DIRECTORS

Thursday, September 27, 2018

Teleconference Locations

California Association for Local
Economic Development
(contact Helen Schaubmayer)
550 Bercut Drive, Suite G
Sacramento, CA 95811

City of Vista
(contact Kevin Ham or
Reception)
200 Civic Center Dr.
Vista, CA 92084

Sacramento Municipal Utility District
(contact Mather Kearney)
6301 S Street
Sacramento, CA 95817

City of Santa Clarita
(contact Jason Crawford or
Stephanie Givens)
23920 Valencia Blvd., Suite 100
Santa Clarita, CA 91355

City of Lakeport
(contact Margaret Silveira or Hilary
Britton)
225 Park Street
Lakeport, CA 95453

Los Angeles County
Economic Development
Corporation (LAEDC)
(contact Carrie Rogers or
Linden Johnson)
444 S. Flower St., 37th Floor
Los Angeles, CA 90071

County of Stanislaus
(contact Keith Boggs or Sheryl
Swartz)
1010 10th Street, Suite 5003
Modesto, CA 95354

City of West Sacramento
(contact Aaron Laurel or
Polly Harris)
1110 West Capitol Avenue, 3rd Floor
West Sacramento, CA 95691

Call to Order

Jason Crawford, Board Member of the California Enterprise Development Authority, called the meeting to order at 10:33am.

Roll Call

Members Present: Jason Crawford
Kevin Ham
Mather Kearney*
Aaron Laurel

CALED Management/Staff

Present: Jillian Boyd
Helen Schaubmayer

Public: Peter Grabell, Dividend Finance
Michael Karlosky, Dividend Finance
Jessica Shaham, Kutak Rock

*Joined Late

Roll call and approval of minutes were taken simultaneously.

Statement of Disclosure

None

Action Items

1. Approve Minutes from the Regular Meeting on August 30, 2018.

Motion: Board Member Kevin Ham made the motion to approve minutes from the Regular Meeting on August 30, 2018. Board Member Aaron Laurel seconded the motion on the floor.

The motion passed with the following roll call vote:

Jason Crawford	Aye
Kevin Ham	Aye
Aaron Laurel	Aye

2. Approve Resolution No. 18-75 Approving Associate Membership by the City of Ceres in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to the Associate Membership of the City in the Authority.
3. Approve Resolution No. 18-76 Approving Associate Membership by the City of Cloverdale in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to Associate Membership of the City in the Authority.
4. Approve Resolution No. 18-77 Approving Associate Membership by the City of Moreno Valley in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to Associate Membership of the County in the Authority.
5. Approve Resolution No. 18-78 Approving Associate Membership by the City of San Leandro in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to Associate Membership of the County in the Authority.
6. Approve Resolution No. 18-79 Approving Associate Membership by the County of Orange in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to Associate Membership of the County in the Authority.

Motion: Board Member Kevin Ham made the motion to approve Resolution No's 18-75 – 18-79. Board Member Aaron Laurel seconded the motion on the floor.

The motion passed with the following roll call vote:

Jason Crawford	Aye
Kevin Ham	Aye
Aaron Laurel	Aye

7. Approve Resolution No. 18-80 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the City of Ceres.
8. Approve Resolution No. 18-81 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the City of Moreno Valley.
9. Approve Resolution No. 18-82 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the City of San Leandro.

Motion: Board Member Kevin Ham made the motion to approve Resolution No. 's 18-80 – 18-82. Board Member Aaron Laurel seconded the motion on the floor.

The motion passed with the following roll call vote:

Jason Crawford	Aye
Kevin Ham	Aye

Mather Kearney Aye
Aaron Laurel Aye

10. Approve Resolution No. 18-83 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing the Cost of Acquiring, Developing, Constructing, Installing, Equipping and Furnishing Educational Facilities for the Benefit of Lutheran High School – Orange County, Inc., d/b/a Crean Lutheran High School, and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Helen briefed the Board about Crean Lutheran High School, a 501(c)(3) and was established in 2005 and is located in Orange County. The idea for Crean originated from their sister school, Orange County Lutheran High School. The idea was shared with a group of business, education, and Christian leaders who joined together to execute this vision. Helen mentioned Crean currently has 794 students and continues to grow every year and has a total of 198 employees. Crean was created to provide a top quality technologically advanced high school, offering college preparatory curriculum and a wireless campus by offering on-line classes which supplement the on-campus classes. Crean Lutheran High School requested the Authority to make one of more loans not to exceed \$43,000,000 for equipping and furnishing their educational facilities located in Irvine. Jessica stated Crean Lutheran High is planning on purchasing the land they are currently leasing and confirmed an analysis has been completed the school is not being used for religion or prayer.

Motion: Board Member Aaron Laurel made the motion to approve Resolution No.18-83. Board Member Kevin Ham seconded the motion on the floor.

The motion passed with the following roll call vote:

Jason Crawford Aye
Kevin Ham Aye
Mather Kearney Aye
Aaron Laurel Aye

11. Approve Resolution No. 18-84 of the Board of Directors of the California Enterprise Development Authority authorizing and approving a loan agreement in an amount not to exceed \$9,300,000 for the purpose of financing the cost of acquisition, rehabilitation and equipping facilities for the benefit of Exhaust Center Inc., C.A. Guy, LLC, and/or a Related Entity, and authorizing the execution of certain documents and other matters related thereto.

Discussion: Helen briefed the Board the deals reimbursement was approved back in June.

Motion: Board Member Kevin Ham made the motion to rescind Resolution No. 18-84. Board Member Aaron Laurel seconded the motion on the floor.

The motion passed with the following roll call vote:

Jason Crawford Aye
Kevin Ham Aye
Mather Kearney Aye
Aaron Laurel Aye

12. Approve Resolution No. 18-85 of the California Enterprise Development Authority Authorizing and Approving the Execution and Delivery of an Agreement for Collection of Special Taxes, Fees and Assessments with the County of San Bernardino in Connection with the Authority’s Water Efficiency and Property Assessed Clean Energy and Job Creation Program and Authorizing and Approving Other Actions with Respect Thereto.

Discussion: Helen briefed this agreement is similar to Madera County. Michael Karlosky stated this is a standard document.

Motion: Board Member Aaron Laurel made the motion to approve Resolution No. 18-85. Board Member Kevin Ham seconded the motion on the floor.

The motion passed with the following roll call vote:

Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye

Jason Crawford opened the public hearing and closed the public hearing.

Public Hearing (Action Items 13 through 17)

13. Approve Resolution No. 18-86 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the City of Dos Palos.
14. Approve Resolution No. 18-87 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the City of Pismo Beach.
15. Approve Resolution No. 18-88 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the County of Mariposa.
16. Approve Resolution No. 18-89 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the Town of Apple Valley.
17. Approve Resolution No. 18-90 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the Town of Truckee.

Motion: Board Member Kevin Ham made the motion to rescind Resolution No. 's 18-86 – 18-90. Board Member Mather Kearney seconded the motion on the floor.

The motion passed with the following roll call vote:

Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye

A Public Comment

Chair Report

PACE Report

Other Business

Adjournment

Motion: *Board Member Kevin Ham made the motion to adjourn the meeting. Board Member Aaron Laurel seconded the motion on the floor. Board Member, Jason Crawford adjourned the meeting at 10:46 am by voice vote.*