

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

***TELECONFERENCE MEETING ***

CEDA BOARD OF DIRECTORS

Thursday, September 14, 2017

Teleconference Locations

California Association for Local Economic Development (contact Helen Schaubmayer) 550 Bercut Drive, Suite G Sacramento, CA 95811	City of Vista (contact Kevin Ham or Reception) 200 Civic Center Dr. Vista, CA 92084	Sacramento Municipal Utility District (contact Mather Kearney) 6301 S Street Sacramento, CA 95817
City of Santa Clarita (contact Jason Crawford or Dana Gibson) 23920 Valencia Blvd., Suite 100 Santa Clarita, CA 91355	City of Lakeport (contact Margaret Silveira or Hilary Britton) 225 Park Street Lakeport, CA 95453	Los Angeles County Economic Development Corporation (LAEDC) (contact Carrie Rogers or Linden Johnson) 444 S. Flower St., 37 th Floor Los Angeles, CA 90071
County of Stanislaus (contact Keith Boggs or Sheryl Swartz) 1010 10 th Street, Suite 5003 Modesto, CA 95354	City of West Sacramento (contact Aaron Laurel or Polly Harris) 1110 West Capitol Avenue, 3 rd Floor West Sacramento, CA 95691	

Call to Order

Gurbax Sahota, Board Chair of the California Enterprise Development Authority, called the meeting to order at 10:30 am.

Roll Call

Members Present: Keith Boggs
Jason Crawford
Aaron Laurel*
Carrie Rogers
Gurbax Sahota

CALED Management/Staff

Present: Jillian Boyd
Helen Schaubmayer

Public: Sam Balisy, Kutak Rock, LLC*
Christine Padilla, Dividend Finance

* Joined late

Statement of Disclosure

Jason Crawford will be abstaining on item number nine, as the project is in his jurisdiction, the City of Santa Clarita.

Action Items

1. Approve Minutes from the Regular Meetings on September 7, 2017.

Motion: *Board Member Keith Boggs made the motion to approve minutes from the Regular Meeting on September 7, 2017. Board Member Jason Crawford seconded the motion on the floor. The motion passed with the following roll call vote:*

Keith Boggs	Aye
Jason Crawford	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye

2. Approve Resolution No. 17-62 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing and Refinancing the Cost of Improving, Renovating, Equipping Certain Facilities for the Benefit of the Children’s School for Child-Centered Education, Inc. and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Motion: *Board Member Jason Crawford made the motion to approve Resolution No. 17-62. Board Member Carrie Rogers seconded the motion on the floor. The motion passed with the following roll call vote:*

Keith Boggs	Aye
Jason Crawford	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye

Discussion: Helen briefed the Board that the Children’s School began operations over 40 years ago in La Jolla, California. The Children’s School’s mission is to provide personalized education that will inspire each child’s unique potential and desire for lifelong learning through a strong academic, social and environmental curriculum. The Children’s School currently employs more than 34 full-time equivalent teachers and 7 full-time equivalent staff. In the 2016-17 academic year, the Children’s School enrolled 207 students in preschool through eighth grade. The Children’s School requests the Authority to make one or more loans in the aggregate principal amount not to exceed \$2,500,000 for the purpose of financing and refinancing the costs related to the educational facilities.

Public Hearing

Gurbax opened the public hearing. Gurbax closed the public hearing.

3. Approve Resolution No. 17-63 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments to be

Levied Within the Parameters of the Report; and Taking Certain Other Actions in the City of Atwater.

4. Approve Resolution No. 17-64 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the City of Brentwood.
5. Approve Resolution No. 17-65 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the City of Corning.
6. Approve Resolution No. 17-66 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the City of Ione.
7. Approve Resolution No. 17-67 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the City of La Mirada.
8. Approve Resolution No. 17-68 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the City of San Bernardino.
9. Approve Resolution No. 17-69 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the City of Santa Clarita.

10. Approve Resolution No. 17-70 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the City of Weed.

Motion: Board Member Keith Boggs made the motion to approve Resolution No. 's 17-63 – 17-70. Board Member Aaron Laurel seconded the motion on the floor. The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye with abstaining from item 9
Aaron Laurel	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye

Discussion: Gurbax noted Jason Crawford abstaining from item nine will be reflected in the minutes. Helen briefed the Board that on July 13, 2017 the CEDA Board members approved the resolutions of intention for these municipalities to participate in the PACE program. Helen stated this is the final step in a two-step process necessary for the implementation of the Figtree PACE Program in these participating member jurisdictions. Christine Padilla mentioned they are excited to be working in these jurisdictions.

Public Comment

Chair Report

Helen stated there will be a meeting next week.

PACE Report

Christine Padilla mentioned that last week, the Dividend team brought the City of San Francisco on to join the PACE program. Christine also mentioned they are participating as an exhibitor at the League of California Cities conference.

Other Business

Adjournment

Motion: Board Member Carrie Rogers made the motion to adjourn the meeting. Board member Keith Boggs seconded the motion on the floor. Board Chair Gurbax Sahota adjourned the meeting at 10:38 am by voice vote.