

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

## MINUTES

### Regular Meeting

\*\*\*TELECONFERENCE MEETING \*\*\*

### CEDA BOARD OF DIRECTORS

Thursday, August 30, 2018

#### Teleconference Locations

California Association for Local  
Economic Development  
(contact Helen Schaubmayer)  
550 Bercut Drive, Suite G  
Sacramento, CA 95811

City of Vista  
(contact Kevin Ham or  
Reception)  
200 Civic Center Dr.  
Vista, CA 92084

Sacramento Municipal Utility District  
(contact Mather Kearney)  
6301 S Street  
Sacramento, CA 95817

City of Santa Clarita  
(contact Jason Crawford or  
Stephanie Givens)  
23920 Valencia Blvd., Suite 100  
Santa Clarita, CA 91355

City of Lakeport  
(contact Margaret Silveira or Hilary  
Britton)  
225 Park Street  
Lakeport, CA 95453

Los Angeles County  
Economic Development  
Corporation (LAEDC)  
(contact Carrie Rogers or  
Linden Johnson)  
444 S. Flower St., 37<sup>th</sup> Floor  
Los Angeles, CA 90071

County of Stanislaus  
(contact Keith Boggs or Sheryl  
Swartz)  
1010 10<sup>th</sup> Street, Suite 5003  
Modesto, CA 95354

City of West Sacramento  
(contact Aaron Laurel or  
Polly Harris)  
1110 West Capitol Avenue, 3<sup>rd</sup> Floor  
West Sacramento, CA 95691

#### Call to Order

Gurbax Sahota, Board Chair of the California Enterprise Development Authority, called the meeting to order at 10:30am.

#### Roll Call

Members Present: Jason Crawford  
Kevin Ham  
Mather Kearney  
Aaron Laurel  
Carrie Rogers  
Gurbax Sahota  
Margaret Silveira

#### CALED Management/Staff

Present: Jillian Boyd  
Helen Schaubmayer

Public: Peter Grabell, Dividend Finance  
Jacob Roth, Dividend Finance

#### Statement of Disclosure

None

#### Action Items

1. Approve Minutes from the Regular Meeting on August 16, 2018.

**Motion:** Board Member Margaret Silveira made the motion to approve minutes from the Regular Meeting on August 16, 2018. Board Member Carrie Rogers seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

2. Approve Resolution No. 18-67 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Refinancing the Cost of Acquiring, Developing, Constructing, Installing, Equipping and Furnishing Educational Facilities for the Benefit of Rancho Community Reformed Church and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

**Motion:** *Board Member Jason Crawford made the motion to approve Resolution No. 18-67. Board Member Kevin Ham seconded the motion on the floor.*

*The motion passed with the following roll call vote:*

Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

**Discussion:** Helen briefed the Board that Rancho Community Church, a 501(c)(3), was established in 1968 and is located in Temecula, California. Helen mentioned the Church's mission centered on equipping the next generation resulted in the establishment of Rancho Preschool in 1980. Helen stated in 1993, the Church opened Rancho Elementary, Rancho Middle School, and Rancho High School due to the rapid growth of both the community and school and that Rancho Christian School is the largest private school in Riverside County with 917 students. Rancho Community Reformed Church requests the Authority to make one or more loans not to exceed \$30,090,000 to finance their education facilities with classrooms, an auditorium, administrative offices, child care center, gymnasium, athletic fields, cafeteria and science labs.

3. Approve Resolution No. 18-68 Approving Associate Membership by the City of Dos Palos in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to the Associate Membership of the City in the Authority.
4. Approve Resolution No. 18-69 Approving Associate Membership by the City of Pismo Beach in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to Associate Membership of the City in the Authority.
5. Approve Resolution No. 18-70 Approving Associate Membership by the County of Mariposa in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to Associate Membership of the County in the Authority.

**Discussion:** Helen briefed the Board these municipalities were brought to us by Dividend with the anticipation of joining the PACE program.

**Motion:** *Board Member Aaron Laurel made the motion to approve Resolution No. 's 18-68 – 18-70. Board Member Margaret Silveira seconded the motion on the floor.*

*The motion passed with the following roll call vote:*

Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

6. Approve Resolution No. 18-71 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the City of Dos Palos.
7. Approve Resolution No. 18-72 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the City of Pismo Beach.
8. Approve Resolution No. 18-73 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the County of Mariposa.

**Discussion:** Helen briefed the Board this is the first step in a two-step process to join the PACE program.

**Motion:** Board Member Kevin Ham made the motion to approve Resolution No. 's 18-71 – 18-73. Board Member Carrie Rogers seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye

9. Rescind Resolution 18-49 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the City of Point Arena.

**Discussion:** Peter Grabell briefed the Board that there was a miscommunication with the local publisher in the City of Point Arena and they neglected to run the public notice.

**Motion:** Board Member Aaron Laurel made the motion to rescind Resolution No. 18-49. Board Member Jason Crawford seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye

Carrie Rogers	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

**A Public Comment**

**Chair Report**

Gurbax briefed about the City Council meeting on Monday. Gurbax stated that she is open to having a consent agenda for associate memberships and resolutions of intention for future meetings. The Board was interested in pursuing this.

**PACE Report**

Peter Grabell briefed the Board on the HUD projects in Southern California. Peter also mentioned the legislation regarding PACE and that one of the realtors associations has changed their position and are no longer opposing PACE. He anticipates more associations to remove opposition soon.

**Other Business**

**Adjournment**

*Motion: Board Member Kevin Ham made the motion to adjourn the meeting. Board Member Margaret Silveira seconded the motion on the floor. Board Chair, Gurbax Sahota adjourned the meeting at 10:47 am by voice vote.*