

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES**  
**Regular Meeting**  
**\*\*\*TELECONFERENCE MEETING \*\*\***  
**CEDA BOARD OF DIRECTORS**  
**Thursday, August 17, 2017**

## Teleconference Locations

California Association for Local Economic Development (contact Helen Schaubmayer) 550 Bercut Drive, Suite G Sacramento, CA 95811	City of Vista (contact Kevin Ham or Reception) 200 Civic Center Dr. Vista, CA 92084	Sacramento Municipal Utility District (contact Mather Kearney) 6301 S Street Sacramento, CA 95817
City of Santa Clarita (contact Jason Crawford or Marilyn Sourgose) 23920 Valencia Blvd., Suite 100 Santa Clarita, CA 91355	City of Lakeport (contact Margaret Silveira or Hilary Britton) 225 Park Street Lakeport, CA 95453	Los Angeles County Economic Development Corporation (LAEDC) (contact Carrie Rogers or Linden Johnson) 444 S. Flower St., 37 <sup>th</sup> Floor Los Angeles, CA 90071
County of Stanislaus (contact Keith Boggs or Sheryl Swartz) 1010 10 <sup>th</sup> Street, Suite 5003 Modesto, CA 95354	City of West Sacramento (contact Aaron Laurel or Polly Harris) 1110 West Capitol Avenue, 3 <sup>rd</sup> Floor West Sacramento, CA 95691	

## Call to Order

Gurbax Sahota, Board Chair of the California Enterprise Development Authority, called the meeting to order at 10:33 am.

## Roll Call

Members Present: Mather Kearney  
Aaron Laurel  
Gurbax Sahota

CALED Management/Staff

Present: Jillian Boyd

Public: \*Sam Balisy, Kutak Rock, LLC  
Christine Padilla, Dividend Finance

\*Joined Late

## Statement of Disclosure

None

## Action Items

1. Approve Minutes from the Regular Meetings on July 20, 2017.

**Motion:** Board Member Aaron Laurel made the motion to approve minutes from the Regular Meeting on July 20, 2017. Board Member Mather Kearney seconded the motion on the floor. The motion passed with the following roll call vote:

Mather Kearney	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye

2. Approve Resolution No. 17-53 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing the Cost of Acquiring, Improving, Installing, Equipping and Furnishing Certain Facilities for the Benefit of Child Care Resource Center, Inc. and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

**Motion:** Board Member Aaron Laurel made the motion to approve Resolution No. 17-53. Board Chair Gurbax Sahota seconded the motion on the floor. The motion passed with the following roll call vote:

Mather Kearney	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye

**Discussion:** Gurbax stated the staff report provided details regarding the project and confirmed that everyone had a chance to review and gave the opportunity to ask any questions.

3. Approve Resolution No. 17-54 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make a Loan for the Purpose of Financing and Refinancing the Cost of Acquisition, Constructing, Developing, Installing, Improving, Equipping and Furnishing Certain Educational Facilities for the Benefit of Escuela Bilingue Internacional, Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

**Motion:** Board Member Mather Kearney made the motion to approve Resolution No. 17-54. Board Member Aaron Laurel seconded the motion on the floor. The motion passed with the following roll call vote:

Mather Kearney	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye

**Discussion:** Gurbax stated the staff report provided details regarding the project and confirmed that everyone had a chance to review and gave the opportunity to ask any questions.

4. Approve Resolution No. 17-55 Approving Associate Membership of the City of Berkeley in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Memberships.
5. Approve Resolution No. 17-56 Approving Associate Membership of the City of Cupertino in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Memberships.

6. Approve Resolution No. 17-57 Approving Associate Membership of the County of Glenn in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Memberships.

**Motion:** Board Member Aaron Laurel made the motion to approve Resolution No. 's 17-55 through 17-57. Board Member Mather Kearney seconded the motion on the floor. The motion passed with the following roll call vote:

Mather Kearney	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye

**Discussion:** Gurbax stated that all three of these jurisdictions are joining CEDA to participate in PACE program.

7. Approve Resolution No. 17-58 and Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the City of Berkeley
8. Approve Resolution No. 17-59 and Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the City of Cupertino.
9. Approve Resolution No. 17-60 and Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the County of Glenn.

**Motion:** Board Member Mather Kearney made the motion to approve Resolution No. 's 17-58 through 17-60. Board Member Aaron Laurel seconded the motion on the floor. The motion passed with the following roll call vote:

Mather Kearney	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye

**Discussion:** Gurbax stated this is the first step in a two-step process to join the PACE program.

**Public Comment**

**Chair Report**

**PACE Report**

**Other Business**

**Adjournment**

**Motion:** Board Member Aaron Laurel made the motion to adjourn the meeting. Board member Mather Kearney seconded the motion on the floor. Board Chair Gurbax Sahota adjourned the meeting at 10:42 am by voice vote.