

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

***TELECONFERENCE MEETING ***

CEDA BOARD OF DIRECTORS

Thursday, July 6, 2017

Teleconference Locations

California Association for Local Economic Development (contact Helen Schaubmayer) 550 Bercut Drive, Suite G Sacramento, CA 95811	City of Vista (contact Kevin Ham or Reception) 200 Civic Center Dr. Vista, CA 92084	Sacramento Municipal Utility District (contact Mather Kearney) 6301 S Street Sacramento, CA 95817
City of Santa Clarita (contact Jason Crawford or Marilyn Sourgose) 23920 Valencia Blvd., Suite 100 Santa Clarita, CA 91355	City of Lakeport (contact Margaret Silveira or Hilary Britton) 225 Park Street Lakeport, CA 95453	Los Angeles County Economic Development Corporation (LAEDC) (contact Carrie Rogers or Linden Johnson) 444 S. Flower St., 37 th Floor Los Angeles, CA 90071
County of Stanislaus (contact Keith Boggs or Sheryl Swartz) 1010 10 th Street, Suite 6800 Modesto, CA 95354	City of West Sacramento (contact Aaron Laurel or Polly Harris) 1110 West Capitol Avenue, 3 rd Floor West Sacramento, CA 95691	

Call to Order

Gurbax Sahota, Board Chair of the California Enterprise Development Authority, called the meeting to order at 10:30 am.

Roll Call

Members Present: Keith Boggs
Jason Crawford
Kevin Ham
Mather Kearney*
Aaron Laurel
Carrie Rogers
Gurbax Sahota
Margaret Silveira

* Joined late

CALED Management/Staff

Present: Jillian Boyd
Helen Schaubmayer

Public:

Dan Bronfman
Eva McCraven, President/CEO Hillview Mental Health Center, Inc.
Beth Meltzer, COO Hillview Mental Health Center, Inc.
Barry Weiss, Borrower's Counsel

Statement of Disclosure

None

Action Items

1. Approve Minutes from the Regular Meetings on June 29, 2017.

Motion: Board Member Carrie Rogers made the motion to approve minutes from the Regular Meeting on June 29, 2017. Board Member Jason Crawford seconded the motion on the floor. The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

Gurbax Sahota announced that Mather Kearney has joined the meeting at the CALED office and he is at a posted location.

2. Approve Resolution No. 17-25 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing and Refinancing the Cost of Acquiring, Constructing, Installing, Equipping and Furnishing of Healthcare Facilities for the Benefit of Hillview Mental Health Center, Inc. and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Motion: Board Member Kevin Ham made the motion to approve Resolution No. 17-25. Board Member Keith Boggs seconded the motion on the floor. The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

Discussion: Helen briefed the Board that Hillview Mental Health Center is a community-based mental health program, primarily composed of outpatient treatment and housing services, an integrated service agency providing comprehensive care, as well as supervised housing for adults and transitional age youth. Since becoming its own entity in 1985, the Center currently serves over 2,000 people throughout the East San Fernando Valley who suffer from mental illness. Hillview Mental Health Center, Inc. requests the Authority to make one or more loans in the aggregate principal amount not to exceed \$3,500,000 for refinancing of the outstanding I-Bank Series 2008 bond. Dan Bronfman mentioned Hillview Mental Health Center provides critical services for the community. Eva McCraven briefed the Board that Hillview was the first facility of their kind funded by congress in 1960. Their services enable the mentally ill to receive assistance, but still live on their own.

3. Approve Resolution No. 17-26 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of

Financing and Refinancing the Cost Of Acquiring, Constructing, Developing, Renovating, Equipping and Furnishing of Facilities for the Benefit of Didi Hirsch Psychiatric Service, Inc. and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Motion: *Board Member Margaret Silveira made the motion to approve Resolution No. 17-26. Board Member Kevin Ham seconded the motion on the floor. The motion passed with the following roll call vote:*

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

Discussion: Helen briefed the Board that Didi Hirsch Mental Health Services was founded in 1942 as the Los Angeles Psychiatric Service to help adults cope with the aftermath of the Great Depression. Didi Hirsch was the first freestanding nonprofit outpatient clinic for adults in Los Angeles County. Today, Didi Hirsch operates 11 centers throughout the Los Angeles area. The agency helps almost 100,000 adults and children throughout Southern California each year. Didi Hirsch Psychiatric Service requests the Authority to make one or more loans in the aggregate principal amount not to exceed \$18,000,000. The loan will be used to financing costs related to the borrower's new headquarters facility in Los Angeles and for costs related to its administrative facility and clinic also located in Los Angeles. Dan Bronfman mentioned the loan will assist with their primary building for housing the organization's suicide prevention program.

4. Approve Resolution No. 17-27 of the California Enterprise Development Authority Appointing an Assistant Secretary of the California Enterprise Development Authority and Delegating the Authority to Sign Contracts for and on Behalf of the Authority to Certain Individuals.

Motion: *Board Member Carrie Rogers made the motion to approve Resolution No. 17-27. Board Member Mather Kearney seconded the motion on the floor. The motion passed with the following roll call vote:*

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

Discussion: Helen briefed the Board this resolution allows the Board to delegate the authority to sign all contracts and agreements for and on behalf of the Authority to all members of the Board and the Assistant Secretaries if and when the Chair of the Board is unavailable to sign CEDA's contracts. This resolution would approve Michelle Stephens as an Assistant Secretary of the Authority in addition to Helen Schaubmayer. Gurbax mentioned that have seen much more activity which prompted the need for this resolution.

Public Comment

Chair Report

Helen stated there will be a meeting next week.

PACE Report

Other Business

Adjournment

Motion: *Board Member Mather Kearney made the motion to adjourn the meeting. Board member Jason Crawford seconded the motion on the floor. Board Chair Gurbax Sahota adjourned the meeting at 10:47 am by voice vote.*