

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES
Regular Meeting
*****TELECONFERENCE MEETING *****
CEDA BOARD OF DIRECTORS
Thursday, July 25, 2019

Teleconference Locations

California Association for Local
Economic Development
(contact Helen Schaubmayer)
2150 River Plaza Dr. Suite 275
Sacramento, CA 95833

Redding City Hall
(contact Larry Vaupel or Erica
Thomas)
777 Cypress Ave.
Redding, CA 96001

Sacramento Municipal Utility District
(contact Mather Kearney)
6301 S Street
Sacramento, CA 95817

City of Santa Clarita
(contact Jason Crawford or
Stephanie Givens)
23920 Valencia Blvd., Suite 100
Santa Clarita, CA 91355

City of Lakeport
(contact Margaret Silveira or Hilary
Britton)
225 Park Street
Lakeport, CA 95453

City of Anaheim
(contact Jessica Gonzales or
Amanda Wicker)
201 S. Anaheim Blvd., Ste. 1003
Anaheim, CA 92805

County of Stanislaus
(contact Keith Boggs or Sheryl
Swartz)
1010 10th Street
GSA Purchasing – 5th Floor
GSA Director's Office
Modesto, CA 95354

City of West Sacramento
(contact Aaron Laurel or
Polly Harris)
1110 West Capitol Avenue, 3rd Floor
West Sacramento, CA 95691

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:30 am.

Roll Call

Members Present: Kevin Boggs
Jason Crawford
Jessica Gonzales
Gurbax Sahota

CALED Management/
Staff Present:

Helen Schaubmayer
Michelle Stephens

Public: Jessica Shaham, Kutak Rock

Statement of Disclosure

None

Action Items

1. Approve Consent Agenda.
 - a. Approve Minutes from the Regular Meeting on July 18, 2019.

Motion: Board Member Jason Crawford made the motion to approve the Consent Agenda.
Board Member Keith Boggs seconded the motion on the floor.

The motion passed by voice vote.

2. Approve Resolution No. 19-60 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority

Will Make One or More Loans for the Purpose of Financing and Refinancing the Cost of Acquiring, Developing, Constructing, Installing, Equipping and Furnishing Educational Facilities for the Benefit of Linfield Christian School, and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Helen briefed the Board that Linfield Christian School, established in 1936, has serviced the city of Temecula and surrounding Riverside County communities for 44 years and the greater Los Angeles area for 37 years. As an independent college prepa school, Linfield Christian School serves 800 students in grades K through 12 and operates a growing international program with a current enrollment of 92 students. Linfield Christian School requests the Authority to facilitate the issuance of revenue obligations in an aggregate principal amount not to exceed \$25,000,000 to finance and refinance costs related to its educational facilities located in Temecula.

Motion: *Board Member Keith Boggs made the motion to approve Resolution No. 19-60. Board Member Jason Crawford seconded the motion on the floor.*

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Jessica Gonzales	Aye
Gurbax Sahota	Aye

Public Comment

Chair Report

Gurbax Sahota stated that there is scheduled to be another meeting for next week, August 1st.

PACE Report

Other Business

Adjournment

Motion: *Board Member Jason Crawford made the motion to adjourn the meeting. Board Member Gurbax Sahota seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:35 am by voice vote.*