

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

***TELECONFERENCE MEETING ***

CEDA BOARD OF DIRECTORS

Thursday, July 13, 2017

Teleconference Locations

California Association for Local Economic Development (contact Helen Schaubmayer) 550 Bercut Drive, Suite G Sacramento, CA 95811	City of Vista (contact Kevin Ham or Reception) 200 Civic Center Dr. Vista, CA 92084	Sacramento Municipal Utility District (contact Mather Kearney) 6301 S Street Sacramento, CA 95817
City of Santa Clarita (contact Jason Crawford or Marilyn Sourgose) 23920 Valencia Blvd., Suite 100 Santa Clarita, CA 91355	City of Lakeport (contact Margaret Silveira or Hilary Britton) 225 Park Street Lakeport, CA 95453	Los Angeles County Economic Development Corporation (LAEDC) (contact Carrie Rogers or Linden Johnson) 444 S. Flower St., 37 th Floor Los Angeles, CA 90071
County of Stanislaus (contact Keith Boggs or Sheryl Swartz) 1010 10 th Street, Suite 5003 Modesto, CA 95354	City of West Sacramento (contact Aaron Laurel or Polly Harris) 1110 West Capitol Avenue, 3 rd Floor West Sacramento, CA 95691	

Call to Order

Gurbax Sahota, Board Chair of the California Enterprise Development Authority, called the meeting to order at 10:31 am.

Roll Call

Members Present: Keith Boggs
Mather Kearney
Aaron Laurel
Gurbax Sahota
Margaret Silveira*

* Joined late

CALED Management/Staff

Present: Helen Schaubmayer

Public: Christine Padilla, Dividend Finance

Statement of Disclosure

None

Gurbax Sahota announced that Resolution No. 17-36 (membership for the City of Upland) and Resolution No. 17-43 (ROI for the City of Madera) will be removed from the agenda and are not up for approval for this meeting.

Action Items

1. Approve Minutes from the Regular Meetings on July 6, 2017.

Motion: *Board Member Aaron Laurel made the motion to approve minutes from the Regular Meeting on July 6, 2017. Board Member Keith Boggs seconded the motion on the floor. The motion passed with the following roll call vote:*

Keith Boggs	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye

2. Approve Resolution No. 17-28 Approving Associate Membership of the City of Atwater in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Membership.
3. Approve Resolution No. 17-29 Approving Associate Membership of the City of Brentwood in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Membership.
4. Approve Resolution No. 17-30 Approving Associate Membership of the City of Corning in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Membership.
5. Approve Resolution No. 17-31 Approving Associate Membership of the City of Ione in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Membership.
6. Approve Resolution No. 17-32 Approving Associate Membership of the City of La Mirada in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Membership.
7. Approve Resolution No. 17-33 Approving Associate Membership of the City of Madera in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Membership.
8. Approve Resolution No. 17-34 Approving Associate Membership of the City of San Bernardino in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Membership.
9. Approve Resolution No. 17-35 Approving Associate Membership of the City of Santa Clarita in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Membership.
10. Approve Resolution No. 17-37 Approving Associate Membership of the City of Weed in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Membership.

Motion: *Board Member Mather Kearney made the motion to approve Resolution No.'s 17-28 through 17-35 and 17-37. Board Member Aaron Laurel seconded the motion on the floor. The motion passed with the following roll call vote:*

Keith Boggs	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

Discussion: Helen briefed the Board that these membership resolutions were brought to CEDA by Dividend Finance based on the jurisdictions' interest in joining Figtree's PACE Program.

11. Approve Resolution No. 17-38 and Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the City of Atwater.
12. Approve Resolution No. 17-39 and Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the City of Brentwood.
13. Approve Resolution No. 17-40 and Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the City of Corning.
14. Approve Resolution No. 17-41 and Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the City of Ione.
15. Approve Resolution No. 17-42 and Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the City of La Mirada.
16. Approve Resolution No. 17-44 and Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the City of San Bernardino.
17. Approve Resolution No. 17-45 and Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the City of Santa Clarita.
18. Approve Resolution No. 17-46 and Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the City of Upland.
19. Approve Resolution No. 17-47 and Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the City of Weed.

Motion: *Board Member Keith Boggs made the motion to approve Resolution No. 's 17-38 through 17-42 and 17-44 through 17-47. Board Member Aaron Laurel seconded the motion on the floor. The motion passed with the following roll call vote:*

Keith Boggs	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

Discussion: Helen briefed the Board that the adoption of the Resolution of Intention is the first step in a two-step process necessary for the implementation of CEDA/Figtree's PACE Program in the participating member jurisdictions. Board Chair Gurbax Sahota clarified that Resolution No. 17-36 (membership for the City of Upland) was removed because

Upland is already a CEDA member and Resolution No. 17-43 (ROI for the City of Madera) was removed as the City of Madera's resolution showed that it approved participation in the local PACE program and not the Figtree PACE program, requiring this item to be brought back to the jurisdiction.

Public Comment

Chair Report

Board Chair Gurbax Sahota stated that the Board of Directors will receive membership through CEDA's new membership CDFA. This will allow CEDA to market to other parties in the industry such as banks and financial advisors, giving CEDA more visibility.

Gurbax Sahota also requested feedback on a possible in-person CEDA meeting on August 24, 2017. There was interest among the Board and more information is to follow.

Helen stated there will be a meeting next week.

PACE Report

Board Chair Gurbax Sahota provided an update on the County of Kern rescinding its participation in all PACE programs, not only CEDA's/Figtree's program. This is due to the recent push from realtors and other representatives expressing concern about PACE.

Other Business

Adjournment

Motion: Board Member Keith Boggs made the motion to adjourn the meeting. Board member Mather Kearney seconded the motion on the floor. Board Chair Gurbax Sahota adjourned the meeting at 10:51 am by voice vote.