

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

## MINUTES

### Regular Meeting

\*\*\*TELECONFERENCE MEETING \*\*\*

### CEDA BOARD OF DIRECTORS

Thursday, July 10, 2014

#### Teleconference Locations

California Association for Local Economic Development  
550 Bercut Drive, Suite G  
Sacramento, CA 95811

City of Selma  
1710 Tucker St.  
Selma, CA 93662

Los Angeles EDC  
444 S. Flower St., 37<sup>th</sup> Floor  
Los Angeles, CA 90071

City of Vista  
200 Civic Center Dr.  
Vista, CA 92084

City of Eureka City Hall  
531 K Street  
Eureka, CA 95501

Tuolumne County EDA  
99 North Washington St.  
Sonora, CA 95370

Economic Development Collaborative-Ventura County  
1601 Carmen Drive, #215  
Camarillo, CA 93010

City of Elk Grove  
8401 Laguna Palms Way  
Elk Grove, CA 95758

#### Call to Order

Gurbax Sahota Board Chair of the California Enterprise Development Authority, called the meeting to order at 10:31 am.

#### Roll Call

Members Present: Carrie Rogers  
Gurbax Sahota  
Bruce Stenslie  
Cindy Trobitz-Thomas

CALED Management/Staff  
Present: Michelle Stephens

Public Present: Erik Caldwell, Figtree Financing  
Mark Mulliner, Plumbers & Pipefitter, Local Union #228  
James Stout, Figtree Financing

#### Statement of Disclosure

None

#### Action Items

1. Approve the Regular Meeting Minutes of June 19, 2014.

**Motion:** Board Member Carrie Rogers made the motion to approve the Regular Meeting Minutes June 19, 2014. Board Member Bruce Stenslie seconded the motion on the floor and it passed with the following roll call vote:

Carrie Rogers	Aye
Gurbax Sahota	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	(dropped from call)

2. Approve Resolution 14-52 of The Board Of Directors Of The California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the County of Monterey.
3. Approve Resolution 14-53 of The Board Of Directors Of The California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of Santa Paula.
4. Approve Resolution 14-54 of The Board Of Directors Of The California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of Willows.

**Public Hearing:** Ms. Sahota opened the Public Hearing and asked for public comment. Hearing none, she closed the Public Hearing.

**Motion:** Board Member Cindy Trobitz-Thomas made the motion to approve Resolutions 14-52, 14-53, and 14-54. Board Member Bruce Stenslie seconded the motion on the floor and it passed with the following roll call vote:

Carrie Rogers	Aye
Gurbax Sahota	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

**Discussion:** Michelle Stephens gave the Board background on the process of adding new communities to the PACE District. Erik Caldwell added that the City of Santa Paula already has a project moving forward and that Figtree staff is in conversations with Willows and Monterey County.

5. Approve Resolution 14-55 Approving Associate Membership of the City of Reedley in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Membership.
6. Approve Resolution 14-56 Approving Associate Membership of the City of Rolling Hills Estates in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to said Associate Membership.

**Motion:** Board Member Carrie Rogers made the motion to approve Resolutions 14-55 and 14-56. Board Member Cindy Trobitz-Thomas seconded the motion on the floor and it passed with the following roll call vote:

Carrie Rogers	Aye
Gurbax Sahota	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

**Discussion:** Ms. Stephens gave the Board background on these new members and explained that if approved they would become the 99<sup>th</sup> and 100<sup>th</sup> members of CEDA. She noted that these members would receive a welcome letter and press release as discussed during the last CEDA meeting. Ms. Sahota thanked Figtree for their hard work in bringing so many new communities to CEDA.

7. Authorize the Chair of the California Enterprise Development Authority Board of Directors to sign, from time to time, assessment collection agreement or other agreements with counties and cities in connection with the implementation of the California Enterprise Development Authority's Property Assessed Clean Energy Program.

**Motion:** *Board Member Bruce Stenslie made the motion to authorize the Board Chair to sign assessment collection agreements. Board Member Carrie Rogers seconded the motion on the floor and it passed with the following roll call vote:*

Carrie Rogers	Aye
Gurbax Sahota	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

**Discussion:** Ms. Stephens explained that it was necessary to authorize this activity to levy assessment fees in the jurisdictions where CEDA PACE projects have been financed. James Stout added that these types of documents would need to be signed on an annual basis.

#### **Public Comment**

#### **Chair Report**

#### **PACE Report**

Mr. Caldwell let the Board know that the project pipeline was heating up and that within the next month; they would have issuances before the Board for approval. He also noted that the City of Lancaster, one of CEDA's founding members, had recently joined the PACE Financing District.

#### **Other Business**

#### **Adjournment**

**Motion:** *Board Member Carrie Rogers moved to adjourn the meeting. Board Member, Cindy Trobitz-Thomas seconded the motion. The motion passed unanimously by voice vote.*

Board Chair, Gurbax Sahota adjourned the meeting at 10:46 am.