

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES
Regular Meeting
***TELECONFERENCE MEETING ***
CEDA BOARD OF DIRECTORS
Thursday, June 29, 2017

Teleconference Locations

California Association for Local
Economic Development
550 Bercut Drive, Suite G
Sacramento, CA 95811

City of Santa Clarita
23920 Valencia Blvd., Suite 100
Santa Clarita, CA 91355

City of Vista
200 Civic Center Dr.
Vista, CA 92084

Fresno State
550 East Shaw Ave., Suite 230
Fresno, CA 93710

Economic Development Collaborative-
Ventura County
1601 Carmen Drive, #215
Camarillo, CA 93010

Los Angeles County
Economic Development
Corporation (LAEDC)
444 S. Flower St., 37th Floor
Los Angeles, CA 90071

Southern California Edison,
Economic Development Services
6040-B N. Irwindale Ave.
Irwindale, CA 91702

Call to Order

Gurbax Sahota, Board Chair of the California Enterprise Development Authority, called the meeting to order at 10:30 am.

Roll Call

Members Present: Mike Dozier
Gurbax Sahota
Carrie Rogers

CALED Management/Staff
Present: Jillian Boyd
Helen Schaubmayer

Public: Peter Grabell
Michael Karlosky

Statement of Disclosure

None

Action Items

1. Approve Minutes from the Regular Meetings on June 15, 2017.

Motion: Board Member Mike Dozier made the motion to approve minutes from the Regular Meeting on June 15, 2017. Board Member Carrie Rogers seconded the motion on the floor. The motion passed with the following roll call vote:

Mike Dozier	Aye
Gurbax Sahota	Aye
Carrie Rogers	Aye

2. Approve Resolution No. 17-24 Authorizing the Issuance of the California Enterprise Development Authority Commercial Property Assessed Clean Energy (Pace-M1) Limited Obligation Improvement Bonds, Series 2017-1, Authorizing the Execution and Delivery of a Supplemental Indenture and Bond Purchase Agreement, and Authorizing the Execution and Delivery of Other Related Documents and Actions Necessary to the Delivery of Such Bonds.

Motion: *Board Member Carrie Rogers made the motion to approve Resolution No. 17-24. Board Member Bruce Stenslie seconded the motion on the floor. The motion passed with the following roll call vote:*

Mike Dozier	Aye
Gurbax Sahota	Aye
Carrie Rogers	Aye

Discussion: Helen briefed the Board that this bond series is in an amount not to exceed \$1,200,000. The bonds will be used for property-assessed efficiency improvements within the PACE district. Currently there is one project under this financing--a solar project for a mobile home park in Yuba City. Michael Karlosky thanked the Board and briefed on the project.

Public Comment

Chair Report

Gurbax stated the next meetings will have significant action items and staff will be looking for experienced CEDA Board Members to provide input for the new CEDA Board Members. Helen stated there is a call scheduled for next week.

PACE Report

Peter Grabell mentioned there is much in the pipeline for PACE.

Other Business

Adjournment

Motion: *Board Member Mike Dozier made the motion to adjourn the meeting. Board member Carrie Rogers seconded the motion on the floor. Board Chair Gurbax Sahota adjourned the meeting at 10:43 am by voice vote.*