

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES
Regular Meeting
*****TELECONFERENCE MEETING *****
CEDA BOARD OF DIRECTORS
Thursday, April 19, 2018

Teleconference Locations

California Association for Local Economic Development (contact Helen Schaubmayer) 550 Bercut Drive, Suite G Sacramento, CA 95811	City of Vista (contact Kevin Ham or Reception) 200 Civic Center Dr. Vista, CA 92084	Sacramento Municipal Utility District (contact Mather Kearney) 6301 S Street Sacramento, CA 95817
City of Santa Clarita (contact Jason Crawford or Suzanne Carapella) 23920 Valencia Blvd., Suite 100 Santa Clarita, CA 91355	City of Lakeport (contact Margaret Silveira or Hilary Britton) 225 Park Street Lakeport, CA 95453	Los Angeles County Economic Development Corporation (LAEDC) (contact Carrie Rogers or Linden Johnson) 444 S. Flower St., 37 th Floor Los Angeles, CA 90071
County of Stanislaus (contact Keith Boggs or Sheryl Swartz) 1010 10 th Street, Suite 5003 Modesto, CA 95354	City of West Sacramento (contact Aaron Laurel or Polly Harris) 1110 West Capitol Avenue, 3 rd Floor West Sacramento, CA 95691	

Call to Order

Jason Crawford, Board Member of the California Enterprise Development Authority, called the meeting to order at 10:31am.

Roll Call

Members Present: Jason Crawford
Kevin Ham* (Non-Voting)
Aaron Laurel
Carrie Rogers
Margaret Silveira

CALED Management/Staff

Present: Jillian Boyd
Helen Schaubmayer

Public: Peter Grabell, Dividend Finance
Sam Balisy, Kutak Rock, LLC
Jessica Shaham, Kutak Rock, LLC

*Joined Late

Statement of Disclosure

None

Action Items

1. Approve Minutes from the Regular Meetings on March 8, 2018 and the Founder's & Annual Meeting on March 14, 2018.

Motion: Board Member Margaret Silveira made the motion to approve minutes from the Regular Meeting on March 8, 2018 and the Founder's & Annual Meeting on March 14, 2018. Board Member Aaron Laurel seconded the motion on the floor.

The motion passed with the following roll call vote:

Jason Crawford	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Margaret Silveira	Aye

2. Approve Resolution No. 18-19 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing and Refinancing the Cost of the Acquisition, Renovation, Equipping and Furnishing of Facilities for the Benefit of Jacobs Center for Neighborhood Innovation and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Motion: Board Member Carrie Rogers made the motion to approve Resolution No. 18-19. Board Member Margaret Silveira seconded the motion on the floor.

The motion passed with the following roll call vote:

Jason Crawford	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Margaret Silveira	Aye

Discussion: Helen briefed the Board that The Jacobs Center for Neighborhood Innovation was founded in 1955 and is located in San Diego, California. The Jacobs Center partners with residents, local leaders and organizations, and regional and national investors to revitalize 60 acres in Southeastern San Diego's Diamond Neighborhood area, a culturally-diverse yet underserved area. This revitalization is done through 3 areas of focus: 1) physical redevelopment through investments in infrastructure convey the Diamond Neighborhood is a rising place for future investment; 2) Education to careers offers accessible pathways to careers; and 3) Focusing on the local economy and creating networks for entrepreneurs and businesses. West Side Creek, LLC, a Jacobs Center affiliated entity, requests the Authority to make one or more loans in the aggregate principal amount not to exceed \$20,000,000 for financing and refinancing costs related to real property and improvements used by the borrower for its administrative and program-related facilities.

3. Approve Resolution No. 18-20 Approving Associate Membership by the County of Fresno in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to Associate Membership of the County in the Authority.

Motion: Board Member Aaron Laurel made the motion to approve Resolution No. 18-20. Board Member Carrie Rogers seconded the motion on the floor.

The motion passed with the following roll call vote:

Jason Crawford	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Margaret Silveira	Aye

Discussion: Helen briefed the Board that the jurisdiction was brought to CEDA with the interest in joining the PACE program. Helen mentioned within the next month, there will be a tax-exempt financing project within the County.

4. Approve Resolution No. 18-21 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the County of Fresno.

Motion: *Board Member Margaret Silveira made the motion to approve Resolution No. 18-21. Board Member Carrie Rogers seconded the motion on the floor.*

The motion passed with the following roll call vote:

Jason Crawford	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Margaret Silveira	Aye

Discussion: Helen briefed the Board that the approval of the ROI is the first step in a two-step process necessary for the implementation of the PACE program within the jurisdiction .

Public Comment

Chair Report

PACE Report

Other Business

Helen mentioned there is a meeting next week. Margaret Silveira stated she will not be able to attend.

Adjournment

Motion: *Board Member Aaron Laurel made the motion to adjourn the meeting. Board Member Jason Crawford seconded the motion on the floor. Board Member, Jason Crawford adjourned the meeting at 10:41 am by voice vote.*