

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

## MINUTES

### Regular Meeting

\*\*\*TELECONFERENCE MEETING \*\*\*

### CEDA BOARD OF DIRECTORS

Thursday, March 9, 2017

#### Teleconference Locations

California Association for Local  
Economic Development  
550 Bercut Drive, Suite G  
Sacramento, CA 95811

City of Santa Clarita  
23920 Valencia Blvd., Suite 100  
Santa Clarita, CA 91355

City of Vista  
200 Civic Center Dr.  
Vista, CA 92084

Fresno State  
550 East Shaw Ave., Suite 230  
Fresno, CA 93710

Economic Development Collaborative-  
Ventura County  
1601 Carmen Drive, #215  
Camarillo, CA 93010

Los Angeles County  
Economic Development  
Corporation (LAEDC)  
444 S. Flower St., 37th Floor  
Los Angeles, CA 90071

Southern California Edison,  
Economic Development Services  
6040-B N. Irwindale Ave.  
Irwindale, CA 91702

#### Call to Order

Gurbax Sahota, Board Chair of the California Enterprise Development Authority, called the meeting to order at 10:31 am.

#### Roll Call

Members Present:

Kevin Ham  
Gurbax Sahota  
Carrie Rogers  
Bruce Stenslie

CALED Management/Staff

Present: Jillian Boyd  
Helen Schaubmayer

Public: Sam Balisy\*

\*Joined late

#### Statement of Disclosure

None

#### Action Items

1. Approve Minutes from the Regular Meetings on February 16, 2017.

**Motion:** Board Member Bruce Stenslie made the motion to approve minutes from the regular meetings on February 16, 2017. Board Member Kevin Ham seconded the motion on the floor. The motion passed with the following roll call vote:

Kevin Ham	Aye
Gurbax Sahota	Aye
Carrie Rogers	Aye
Bruce Stenslie	Aye

2. Approve Resolution No. 17-06 Approving Associate Membership by the City of Irvine in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to Associate Membership of the City in the Authority.

**Motion:** Board Member Carrie Rogers made the motion to approve Resolution No.17-06. Board Member Kevin Ham seconded the motion on the floor. The motion passed with the following roll call vote:

Kevin Ham	Aye
Gurbax Sahota	Aye
Carrie Rogers	Aye
Bruce Stenslie	Aye

**Discussion:** Helen briefed the Board the City of Irvine is joining CEDA for an upcoming deal that will be on an upcoming agenda.

3. Approve Resolution No. 17-07 Authorizing The Execution Of A First Amendment To Master Loan Agreement, Among First Republic Bank, California Enterprise Development Authority And The Athenian School And Approving Other Matters Relating Thereto Herein Specified.

**Motion:** Board Member Kevin Ham made the motion to approve Resolution No.17-07. Board Member Bruce Stenslie seconded the motion on the floor. The motion passed with the following roll call vote:

Kevin Ham	Aye
Gurbax Sahota	Aye
Carrie Rogers	Aye
Bruce Stenslie	Aye

**Discussion:** Helen briefed the Board that The Athenian School is an independent school in Danville that serves 162 students in its Middle School and 316 students in its Upper School in the Bay Area. Helen mentioned this amendment to the agreement requests to extend the period which funds in the Project Fund may be withdrawn. Sam Balisy stated this is very common with projects such as this.

**Public Comment**

**Chair Report**

Gurbax briefed the CEDA Board on an upcoming bill through Assemblywoman Quirk-Silva. Gurbax and Helen briefed about the FPPC Form 700 filing. Staff will follow up with board members on the FPPC filing.

**PACE Report**

**Other Business**

Helen mentioned there will be a CEDA meeting next week. Sam Balisy stated there will continue to be steady activity for CEDA.

**Adjournment**

**Motion:** *Board Member Bruce Stenslie made the motion to adjourn the meeting. Board Member Kevin Ham seconded the motion on the floor. Board Chair Gurbax Sahota adjourned the meeting at 10:42 am by voice vote.*