

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES
Regular Meeting
*****TELECONFERENCE MEETING *****
CEDA BOARD OF DIRECTORS
Thursday, March 8, 2018

Teleconference Locations

California Association for Local Economic Development (contact Helen Schaubmayer) 550 Bercut Drive, Suite G Sacramento, CA 95811	City of Vista (contact Kevin Ham or Reception) 200 Civic Center Dr. Vista, CA 92084	Sacramento Municipal Utility District (contact Mather Kearney) 6301 S Street Sacramento, CA 95817
City of Santa Clarita (contact Jason Crawford or Dana Gibson) 23920 Valencia Blvd., Suite 100 Santa Clarita, CA 91355	City of Lakeport (contact Margaret Silveira or Hilary Britton) 225 Park Street Lakeport, CA 95453	Los Angeles County Economic Development Corporation (LAEDC) (contact Carrie Rogers or Linden Johnson) 444 S. Flower St., 37 th Floor Los Angeles, CA 90071
County of Stanislaus (contact Keith Boggs or Sheryl Swartz) 1010 10 th Street, Suite 5003 Modesto, CA 95354	City of West Sacramento (contact Aaron Laurel or Polly Harris) 1110 West Capitol Avenue, 3 rd Floor West Sacramento, CA 95691	

Call to Order

Gurbax Sahota, Board Chair of the California Enterprise Development Authority, called the meeting to order at 10:30am.

Roll Call

Members Present: Keith Boggs
Jason Crawford
Kevin Ham
Aaron Laurel*
Gurbax Sahota
Margaret Silveira

CALED Management/Staff

Present: Jillian Boyd

Public: Sam Balisy, Kutak Rock, LLP
Jessica Shaham, Kutak Rock, LLP

*Joined Late

Statement of Disclosure

None

Action Items

1. Approve Minutes from the Regular Meetings on March 1, 2018.

Motion: Board Member Kevin Ham made the motion to approve minutes from the Regular Meeting on March 1, 2018. Board Member Jason Crawford seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Gurbax Sahota	Aye
Margaret Silveira	Abstain

Gurbax paused the meeting at 10:33am and stated to the Board the meeting would resume in ten minutes. The meeting resumed at 10:43am.

2. Approve Resolution No. 18-16 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing the Cost of the Acquisition, Renovation, Equipping and Furnishing of Facilities for the Benefit of The Gillispie School and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Motion: Board Member Margaret Silveira made the motion to approve Resolution No. 18-16. Board Member Keith Boggs seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

Discussion: Jessica Shaham briefed the CEDA Board on The Gillispie School project.

3. Approve Resolution No. 18-17 Approving Associate Membership of the Town of Mammoth Lakes in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to Said Associate Memberships.

Motion: Board Member Kevin Ham made the motion to approve Resolution No. 18-17. Board Member Jason Crawford seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

4. Approve Resolution No. 18-18 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the Town of Mammoth Lakes.

Motion: *Board Member Margaret Silveira made the motion to approve Resolution No. 18-18. Board Member Kevin Ham seconded the motion on the floor.*

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

Public Comment

Chair Report

PACE Report

Other Business

Adjournment

Motion: *Board Member Jason Crawford made the motion to adjourn the meeting. Board Member Margaret Silveira seconded the motion on the floor. Board Chair, Gurbax Sahota adjourned the meeting at 10:49 am by voice vote.*