

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Founder's and Annual Meeting

***MOTEREY MARRIOTT HOTEL ***

CEDA BOARD OF DIRECTORS

Thursday, March 14, 2018

Teleconference Locations

California Association for Local
Economic Development
Annual Conference
Monterey Marriott Hotel
350 Calle Principal
Monterey, CA 93940
(Contact: Hotel Front Desk)

City of Lancaster
City Hall
44933 Fern Avenue
Lancaster, CA 93534
(Contact: Tess Epling)

City of Selma
City Hall
1710 Tucker Street
Selma, CA 93662
(Contact: Isaac Moreno)

Call to Order

Gurbax Sahota, Board Chair of the California Enterprise Development Authority, called the Founder's and Annual Meeting to order at 3:00pm

Roll Call

Founding Members: Swan Asbury, City of Eureka
Tess Epling, City of Lancaster

CEDA Board Members

Present: Keith Boggs
Jason Crawford
Kevin Ham
Mather Kearney
Aaron Laurel
Carrie Rogers
Gurbax Sahota
Margaret Silveira

CALED Management/Staff

Present: Jillian Boyd
Helen Schaubmayer

Statement of Disclosure

None

Action Items

1. Approve the adoption of the CEDA Local Debt Policy.

Motion: Board Member Kevin Ham made the motion to approve the adoption of the CEDA Local Debt Policy. Board Member Jason Crawford seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

Discussion: Gurbax stated this is a standard debt policy.

Chair Report

- Helen briefed the Board and the founding members about the activities for the 2017-2018 fiscal year and the legislation about removing PAB's.
- Gurbax shared with the Board, the actions the founding cities took to create CEDA and how their actions impacted economic development. Gurbax briefed the Board and founding members on PACE. Gurbax discussed the residential program and the underwriting requirement Dividend is working on based on the legislation passed in January. Gurbax stated the residential program is suspended on April 1st. Gurbax mentioned commercial PACE is still operating and on target. The Board discussed having Dividend provide a written update on what requirements Dividend are missing. Gurbax will follow up.

Other Business

Adjournment

Motion: *Founding Member Swan Asbury made the motion to adjourn the Founders meeting. Founding Member Tess Epling seconded the motion on the floor. Board Chair, Gurbax Sahota adjourned the meeting at 3:14pm by voice vote.*

Motion: *Board Member Margaret Silveira made the motion to adjourn the Board meeting. Board Member Carrie Rogers seconded the motion on the floor. Board Chair, Gurbax Sahota adjourned the meeting at 3:15pm by voice vote.*