

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

***TELECONFERENCE MEETING ***

CEDA BOARD OF DIRECTORS

Thursday, November 13, 2014

Teleconference Locations

California Association for Local Economic Development
550 Bercut Drive, Suite G
Sacramento, CA 95811

Economic Development Collaborative-Ventura County
1601 Carmen Drive, #215
Camarillo, CA 93010

Los Angeles EDC
444 S. Flower St., 37th Floor
Los Angeles, CA 90071

City of Selma
1710 Tucker St.
Selma, CA 93662

City of Eureka City Hall
531 K Street
Eureka, CA 95501

City of Vista
200 Civic Center Dr.
Vista, CA 92084

Tuolumne County EDA
99 North Washington St.
Sonora, CA 95370

Call to Order

Bruce Stenslie Acting Board Chair of the California Enterprise Development Authority, called the meeting to order at 10:37 am. Since there was CALED business to conclude, the CEDA call was adjourned and reconvened at 11:00 am.

Roll Call

Members Present: Carrie Rogers
Gurbax Sahota (non-voting)
Bruce Stenslie
Cindy Trobitz-Thomas

CALED Management/Staff
Present: Jillian Boyd
Michelle Stephens

Public Present: Erik Caldwell, Figtree Financing

Statement of Disclosure

None

Action Items

1. Approve the Regular Meeting Minutes of October 23, 2014.

Motion: Board Member Carrie Rogers made the motion to approve the Regular Meeting Minutes October 23, 2014. Board Member Cindy Trobitz-Thomas seconded the motion on the floor and it passed with the following roll call vote:

Carrie Rogers	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

2. Approve Resolutions 14-97, 14-98, and 14-99 Approving Associate Membership Agreements of the cities of Hayward, Shafter, and the County of Merced in the California Enterprise Development Authority and the Execution of the Associate Membership Agreements Relating to said Associate Membership.

Discussion: Michelle Stephens gave the Board background on these new members and mentioned that they had worked with Erik Caldwell and are interested in the PACE program.

Motion: *Board Member Cindy Trobitz-Thomas made the motion to approve Resolutions 14-97 through 14-99. Board Member Carrie Rogers seconded the motion on the floor and it passed with the following roll call vote:*

Carrie Rogers	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

3. Approve Resolution 14-100 Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the County of Merced.

Discussion: Michelle told the Board that the Public Hearing for this county is set for December 4, 2014.

Motion: *Board Member Carrie Rogers made the motion to approve Resolutions 14-100. Board Member Cindy Trobitz-Thomas seconded the motion on the floor and it passed with the following roll call vote:*

Carrie Rogers	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

4. Approve Resolution 14-101 Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the City of Selma.

Discussion: Michelle told the Board that the Public Hearing for this county is set for January 8, 2015.

Motion: *Board Member Cindy Trobitz-Thomas made the motion to approve Resolution 14-101. Board Member Carrie Rogers seconded the motion on the floor and it passed with the following roll call vote:*

Carrie Rogers	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

5. Approve Resolution 14-102 Authorizing the Issuance and Sale of California Enterprise Development Authority Insured Revenue Bonds (Casa de las Campanas, Inc. Project), Series 2014, for the Purpose of Financing Facilities for the Benefit of Casa de las Campanas, Inc., a California Nonprofit Public Benefit Corporation, and/or a Related or Successor Entity; Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating Thereto and Authorizing the Execution of Certain Documents Herein Specified.

Discussion: Michelle gave the Board background on this project.

Motion: Board Member Carrie Rogers made the motion to approve Resolution 14-102. Board Member Cindy Trobitz-Thomas seconded the motion on the floor and it passed with the following roll call vote:

Carrie Rogers	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

6. Approve Resolution 14-103 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make a Loan for the Purpose of Financing and Refinancing the Cost of Acquisition, Construction, Installation, Renovation and Equipping of Certain Facilities for the Benefit of Esalen Institute, Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Michelle gave the Board background on this project.

Motion: Board Member Cindy Trobitz-Thomas made the motion to approve Resolution 14-103. Board Member Carrie Rogers seconded the motion on the floor and it passed with the following roll call vote:

Carrie Rogers	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

Public Comment

Chair Report

Gurbax Sahota noted that there have been a lot of new CEDA members over the past few months and wanted to recognize the work that Erik at Figtree and CALED staff had done behind the scenes for this. Carrie Rogers agreed that this was hard work and thanked the team.

Michelle noted the next meeting would be on December 4, 2014 at 10:30 am.

PACE Report

Erik echoed what Gurbax had said and thanked the group. He also said that new communities will be joining CEDA soon and they hoped to have another bond issuance within the months.

Other Business

Adjournment

Motion: Board Member Carrie Rogers moved to adjourn the meeting. Board Member, Cindy Trobitz-Thomas seconded the motion. The motion passed unanimously by voice vote.

Acting Board Chair, Bruce Stenslie adjourned the meeting at 11:20 am.