

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

***TELECONFERENCE MEETING ***

CEDA BOARD OF DIRECTORS

Thursday, October 27, 2016

Teleconference Locations

California Association for Local
Economic Development
550 Bercut Drive, Suite G
Sacramento, CA 95811

City of Santa Clarita
23920 Valencia Blvd., Suite 100
Santa Clarita, CA 91355

City of Vista
200 Civic Center Dr.
Vista, CA 92084

Fresno State
550 East Shaw Ave., Suite 230
Fresno, CA 93710

Economic Development Collaborative-
Ventura County
1601 Carmen Drive, #215
Camarillo, CA 93010

Los Angeles County
Economic Development
Corporation (LAEDC)
444 S. Flower St., 37th Floor
Los Angeles, CA 90071

Southern California Edison,
Economic Development Services
6040-B N. Irwindale Ave.
Irwindale, CA 91702

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:30 am.

Roll Call

Members Present: Jason Crawford
Mike Nuby
Gurbax Sahota

CALED Management/Staff

Present: Jillian Boyd
Helen Schaubmayer

Public: David Becker

Statement of Disclosure

None

Action Items

1. Approve Minutes from the Regular Meetings on October 20, 2016.

Motion: Board Member Mike Nuby made the motion to approve minutes from the regular meeting on October 20, 2016. Board Member Jason Crawford seconded the motion on the floor. The motion passed with the following roll call vote:

Jason Crawford	Aye
Mike Nuby	Aye

Gurbax Sahota Aye

2. Review and Approval of Audit and Audit Findings.

Motion: *Board Member Jason Crawford made the motion to approve the audit and audit findings. Board Member Mike Nuby seconded the motion on the floor. The motion passed with the following roll call vote:*

Jason Crawford	Aye
Mike Nuby	Aye
Gurbax Sahota	Aye

Discussion: David Becker briefed the CEDA Board on the audit and audit findings. David briefed on the financial highlights and CEDA's continued growth in annual fees. David mentioned that Gurbax is the only authorized signer, his recommendation is to have a CEDA board member as a second authorized signer. The Board discussed CEDA contributions to economic development, CALED and the Academy. Helen briefed the CEDA board on the strong financial position CEDA is in and thanked David for his role during the audit. s

Public Comment

Chair Report

PACE Report

Other Business

Adjournment

Motion: *Board Member Mike Nuby moved to adjourn the meeting. Board Member Jason Crawford seconded the motion. The motion passed unanimously by voice vote.*

Board Chair, Gurbax Sahota, adjourned the meeting at 10:44 am.