

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

***TELECONFERENCE MEETING ***

CEDA BOARD OF DIRECTORS

Thursday, October 12, 2017

Teleconference Locations

California Association for Local Economic Development (contact Helen Schaubmayer) 550 Bercut Drive, Suite G Sacramento, CA 95811	City of Vista (contact Kevin Ham or Reception) 200 Civic Center Dr. Vista, CA 92084	Sacramento Municipal Utility District (contact Mather Kearney) 6301 S Street Sacramento, CA 95817
City of Santa Clarita (contact Jason Crawford or Dana Gibson) 23920 Valencia Blvd., Suite 100 Santa Clarita, CA 91355	City of Lakeport (contact Margaret Silveira or Hilary Britton) 225 Park Street Lakeport, CA 95453	Los Angeles County Economic Development Corporation (LAEDC) (contact Carrie Rogers or Linden Johnson) 444 S. Flower St., 37 th Floor Los Angeles, CA 90071
County of Stanislaus (contact Keith Boggs or Sheryl Swartz) 1010 10 th Street, Suite 5003 Modesto, CA 95354	City of West Sacramento (contact Aaron Laurel or Polly Harris) 1110 West Capitol Avenue, 3 rd Floor West Sacramento, CA 95691	

Call to Order

Aaron Laurel, Board Member of the California Enterprise Development Authority, called the meeting to order at 10:36am.

Roll Call

Members Present: Mather Kearney
Aaron Laurel
Margaret Silveira

CALED Management/Staff

Present: Jillian Boyd

Public: Dan Bronfman, Pacific Western Bank
Sam Balisy, Kutak Rock, LLC
Jesus Maldonado, United Health Care
Christine Padilla, Dividend Finance

Statement of Disclosure

None

Action Items

1. Approve Minutes from the Regular Meetings on October 5, 2017.

Motion: *Board Member Mather Kearney made the motion to approve minutes from the Regular Meeting on October 5, 2017. Board Member Aaron Laurel seconded the motion on the floor.*

The motion passed with the following voice vote:

Mather Kearney	Aye
Aaron Laurel	Aye
Margaret Silveira	Aye

2. Approve Resolution No. 17-86 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing the Cost of Acquisition, Design, Development, Construction, Installation, Furnishing and Equipping Certain Facilities for the Benefit of Council of Community Clinics, D/B/A Health Center Partners of Southern California and/or a Related or Successor Entity; Providing the Terms and Conditions For Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Sam Balisy briefed the CEDA Board that Health Center Partners provides a uniform platform of service to its members. Sam mentioned that Health Center Partners is a not-for-profit company Sam stated that the deal is set to close in two weeks.

Motion: *Board Member Margaret Silveira made the motion to approve Resolution No. 17-86. Board Member Mather Kearney seconded the motion on the floor.*

The motion passed with the following voice vote:

Mather Kearney	Aye
Aaron Laurel	Aye
Margaret Silveira	Aye

3. Approve Resolution No. 17-87 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing the Cost of Developing, Constructing, Installing, Equipping and Furnishing a Facility for the Benefit of United Health Centers of the San Joaquin Valley and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Motion: *Board Member Mather Kearney made the motion to approve Resolution No. 17-87. Board Member Margaret Silveira seconded the motion on the floor.*

Discussion: Dan Bronfman briefed the Board about United Health Care. Dan mentioned that with this financing Untied Health Care will be able to consolidate their administration and operations buildings to help them provide more services for the members. Dan stated the clinic has been in operation for more than forty-five years. Jesus Maldonado from United Health Care stated that staff has currently outgrown their current facility and will be consolidating all administrative offices.

The motion passed with the following voice vote:

Mather Kearney	Aye
Aaron Laurel	Aye
Margaret Silveira	Aye

4. Approve Resolution No. 17-88 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the City of San Francisco.

Motion: *Board Member Margaret Silveira made the motion to approve Resolution No. 17-88. Board Member Mather Kearney seconded the motion on the floor.*

Discussion: Christine Padilla briefed the Board that this is the first step in joining the Figtree PACE Program. Christine mentioned the City of San Francisco is excited to join since this will help them pass their sustainable goals.

The motion passed with the following voice vote:

Mather Kearney	Aye
Aaron Laurel	Aye
Margaret Silveira	Aye

Public Comment

Chair Report

PACE Report

Other Business

Adjournment

Motion: *Board Member Margaret Silveira made the motion to adjourn the meeting. Board Member Mather Kearney seconded the motion on the floor. Board Member Aaron Laurel adjourned the meeting at 10: 52 am by voice vote.*