

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

***TELECONFERENCE MEETING ***

CEDA BOARD OF DIRECTORS

Thursday, January 18, 2018

Teleconference Locations

California Association for Local Economic Development (contact Helen Schaubmayer) 550 Bercut Drive, Suite G Sacramento, CA 95811	City of Vista (contact Kevin Ham or Reception) 200 Civic Center Dr. Vista, CA 92084	Sacramento Municipal Utility District (contact Mather Kearney) 6301 S Street Sacramento, CA 95817
City of Santa Clarita (contact Jason Crawford or Dana Gibson) 23920 Valencia Blvd., Suite 100 Santa Clarita, CA 91355	City of Lakeport (contact Margaret Silveira or Hilary Britton) 225 Park Street Lakeport, CA 95453	Los Angeles County Economic Development Corporation (LAEDC) (contact Carrie Rogers or Linden Johnson) 444 S. Flower St., 37 th Floor Los Angeles, CA 90071
County of Stanislaus (contact Keith Boggs or Sheryl Swartz) 1010 10 th Street, Suite 5003 Modesto, CA 95354	City of West Sacramento (contact Aaron Laurel or Polly Harris) 1110 West Capitol Avenue, 3 rd Floor West Sacramento, CA 95691	

Call to Order

Jason Crawford, Board Member of the California Enterprise Development Authority, called the meeting to order at 10:30am.

Roll Call

Members Present: Keith Boggs
Jason Crawford
Kevin Ham
Mather Kearney
Aaron Laurel*

* Joined late

CALED Management/Staff

Present: Jillian Boyd
Helen Schaubmayer

Public: Christine Padilla, Dividend Finance

Statement of Disclosure

None

Action Items

1. Approve Minutes from the Regular Meetings on December 14, 2017.

Motion: Board Member Kevin Ham made the motion to approve minutes from the Regular Meeting on December 14, 2017. Board Member Mather Kearney seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye

2. Approve Resolution No. 18-01 Approving Associate Membership of the City of Firebaugh in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to Said Associate Memberships.
3. Approve Resolution No. 18-02 Approving Associate Membership of the City of Livingston in the California Enterprise Development Authority and the Execution of Associate Membership Agreements Relating to Said Associate Memberships.

Motion: Board Member Kevin Ham made the motion to approve Resolution No. 's 18-01 – 18-02. Board Member Mather Kearney seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye

Discussion: Helen briefed the Board these jurisdictions were brought to CEDA by Dividend with intention to join the PACE program.

4. Approve Resolution No. 18-03 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the City of Firebaugh.
5. Approve Resolution No. 18-04 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, and Water Efficiency Improvements in the City of Livingston.

Motion: Board Member Keith Boggs made the motion to approve Resolution No. 's 18-03 – 18-04. Board Member Kevin Ham seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye

Discussion: Helen briefed the Board that this is the first step in a two-step process to join the PACE program.

Board Member, Jason Crawford opened the Public Hearing.

Public Hearing (Action Items 6 through 7)

6. Approve Resolution No. 18-05 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions in the City of Sunnyvale.
7. Approve Resolution No. 18-06 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure and Water Efficiency Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions on the City of Ukiah.

Discussion: Helen briefed the Board that the Board approved the resolutions of intention for the Cities of Sunnyvale and Ukiah on November 30, 2017. This is the final step to join the PACE program.

Motion: Board Member Aaron Laurel made the motion to approve Resolution No. 's 18-05 – 18-06. Board Member Keith Boggs seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye

8. Approve granting Dividend Finance, LLC (the Program Administrator for CEDA's PACE program) a waiver from the exclusivity provision under the amended and restated Program Administration Agreement so that Dividend can participate in the Los Angeles County Residential PACE Program.

Discussion: Helen briefed the Board that the latest approved Program Administration Agreement includes a provision that Dividend Finance can request the CEDA Board to waive the exclusivity with CEDA. Helen stated Los Angeles County administers their own county-wide residential PACE program and, by policy, does not join JPA-based statewide programs such as CEDA's. The County's residential PACE program includes the unincorporated area, but also has incorporated jurisdictions within the County. Helen mentioned the County recently initiated an RFQ process to add additional residential PACE providers to their open multiple provider program. Dividend is in the process of responding to this RFQ. Approval to grant this waiver can be vital in expanding Dividend's PACE program. Helen mentioned Dividend will continue to originate commercial PACE under the CEDA program and expand the geographic area within the County.

Motion: Board Member Mather Kearney made the motion to approve granting Dividend Finance, LLC (the Program Administrator for CEDA's PACE program) a waiver from the exclusivity provision under the amended and restated Program Administration Agreement so that Dividend can participate in the Los Angeles County Residential PACE Program. Board Member Aaron Laurel seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Kevin Ham	Aye
Mather Kearney	Aye
Aaron Laurel	Aye

Public Comment

Chair Report

PACE Report

Other Business

Adjournment

Motion: Board Member Keith Boggs made the motion to adjourn the meeting. Board Member Kevin Ham seconded the motion on the floor. Board Member Jason Crawford adjourned the meeting at 10:42 am by voice vote.