

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

***TELECONFERENCE MEETING ***

CEDA BOARD OF DIRECTORS

Thursday, January 12, 2017

Teleconference Locations

California Association for Local
Economic Development
550 Bercut Drive, Suite G
Sacramento, CA 95811

City of Santa Clarita
23920 Valencia Blvd., Suite 100
Santa Clarita, CA 91355

City of Vista
200 Civic Center Dr.
Vista, CA 92084

Fresno State
550 East Shaw Ave., Suite 230
Fresno, CA 93710

Economic Development Collaborative-
Ventura County
1601 Carmen Drive, #215
Camarillo, CA 93010

Los Angeles County
Economic Development
Corporation (LAEDC)
444 S. Flower St., 37th Floor
Los Angeles, CA 90071

Southern California Edison,
Economic Development Services
6040-B N. Irwindale Ave.
Irwindale, CA 91702

Call to Order

Kevin Ham, Board Vice-Chair of the California Enterprise Development Authority, called the meeting to order at 10:32 am.

Roll Call

Members Present: Jason Crawford
Kevin Ham
Mike Dozier
Mike Nuby
Carrie Rogers
Bruce Stenslie

CALED Management/Staff

Present: Helen Schaubmayer

Public: Sam Balisy
Kirk Dowdell
Kyle Kawakami
Karen Ruan
Kathleen Scatton
Jeff Spinelli

Statement of Disclosure

None

Action Items

1. Approve Resolution No. 17-03 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make a Loan for the Purpose of Financing the Cost of Acquisition, Construction, Improvement and Equipping of Certain Facilities for the Benefit of Orange County Bar Foundation, Inc., Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Motion: *Board Member Jason Crawford made the motion to approve Resolution No. 17-03. Board Member Mike Nuby seconded the motion on the floor. The motion passed with the following roll call vote:*

Jason Crawford	Aye
Kevin Ham	Aye
Mike Dozier	Aye
Mike Nuby	Aye
Carrie Rogers	Aye
Bruce Stenslie	Aye

Discussion: Helen briefed the Board that since 1969, the Orange County Bar Foundation (OCBF) has operated a wide range of youth and family oriented programs and remained committed to its mission of keeping at-risk youth in school, healthy, and drug-free through education, counseling, mentoring, and family strengthening. The OCBF was initially established as the philanthropic arm of the Orange County Bar Association. OCBF requests the Authority to make a loan in the aggregate principal amount not to exceed \$2,000,000 to finance the cost of acquisition, construction, improvement, equipping and furnishing of an approximately 8,015 square foot, two-story commercial office building and parking. Kyle Kawakami from OCBF thanked the Board for approving this financing with a favorable cost structure. Kirk Dowdell and Jeff Spinelli also thanked the Board.

Public Comment

Chair Report

PACE Report

Other Business

Adjournment

Motion: *Board Member Carrie Rogers made the motion to adjourn the meeting. Board Member Mike Dozier seconded the motion on the floor. Board Vice-Chair Kevin Ham adjourned the meeting at 10:40 am by voice vote.*