

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

***TELECONFERENCE MEETING ***

CEDA BOARD OF DIRECTORS

Thursday, February 27, 2014

Teleconference Locations

California Association for Local Economic Development
550 Bercut Drive, Suite G
Sacramento, CA 95811

City of Selma
1710 Tucker St.
Selma, CA 93662

Los Angeles EDC
444 S. Flower St., 37th Floor
Los Angeles, CA 90071

City of Vista
200 Civic Center Dr.
Vista, CA 92084

City of Eureka City Hall
531 K Street
Eureka, CA 95501

Tuolumne County EDA
99 North Washington St.
Sonora, CA 95370

Economic Development Collaborative-Ventura County
1601 Carmen Drive, #215
Camarillo, CA 93010

City of Elk Grove
8401 Laguna Palms Way
Elk Grove, CA 95758

Call to Order

Gurbax Sahota Board Chair of the California Enterprise Development Authority, called the meeting to order at 10:32 am.

Roll Call

Members Present: Larry Cope
Kevin Ham (10:39)
Carrie Rogers
Gurbax Sahota
Bruce Stenslie

CALED Management/Staff
Present: Michelle Stephens

Public Present: Sam Balisy, Kutak Rock
Erik Caldwell, Figtree Financing
Michael Karlosky, Figtree Financing
Mahesh Shah, Figtree Financing

Statement of Disclosure

None

Action Items

1. Approve the Regular Meeting Minutes of February 13, 2014.

Motion: Board Member Bruce Stenslie made the motion to approve the Regular Meeting Minutes of February 13, 2014. Board Member Carrie Rogers seconded the motion on the floor and it passed with the following roll call vote:

Larry Cope	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye
Bruce Stenslie	Aye

2. Approve Program Administration Agreement by and between the California Enterprise Development Authority and Figtree Company, Inc..

Motion: *Board Treasurer Larry Cope made the motion to approve the Program Administration Agreement. Board Member Bruce Stenslie seconded the motion on the floor and it passed with the following roll call vote:*

Larry Cope	Aye
Kevin Ham	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye
Bruce Stenslie	Aye

Discussion: Board Chair Gurbax Sahota explained that the agreement before the Board balanced the needs of both groups well and that all parties had taken a lot of time to work through the document and ensure that CEDA and Figtree have a successful partnership moving forward. Mahesh Shah of Figtree echoed these sentiments and let the Board know that they hoped to have projects before them soon for approval. Board Member, Kevin Ham expressed his appreciation for the work that went into this document.

Public Comment

Chair Report

Michelle Stephens asked the Board if they were planning on attending the CEDA Dinner at the upcoming CALED conference.

PACE Report

Erik Caldwell, Director of Government Partnerships let the Board know that they hoped to welcome new cities into the PACE District soon. Mr. Shah added that it was critical for the program to expand and bring new members into the district.

Other Business

Adjournment

Motion: *Board Treasurer Larry Cope moved to adjourn the meeting. Board Member, Kevin Ham seconded the motion. The motion passed unanimously by voice vote.*

Board Chair, Gurbax Sahota adjourned the meeting at 10:46 am.