

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES  
REGULAR MEETING  
\*\*\*TELECONFERENCE MEETING \*\*\*  
CEDA BOARD OF DIRECTORS  
Wednesday, September 16, 2009**

**Teleconference Locations**

California Association for Local Economic Development 550 Bercut Drive, Suite G Sacramento, CA 95811	City of Eureka City Hall 531 K Street Eureka, CA 95501	Southern California Edison 6030 No. Irwindale Ave Irwindale, CA 91702
City of San Jose 200 E. Santa Clara St., 17 <sup>th</sup> Floor San Jose, CA 95113	The Valley Economic Alliance 5121 Van Nuys Blvd.#200 Sherman Oaks, CA 91403	City of Palmdale 38250 N Sierra Highway Palmdale, CA 93550
City of Clovis City Hall 1033 Fifth Street Clovis, CA 93612	East Bay Economic Development Alliance 1221 Oak Street, Ste 555 Oakland, CA 94612	Economic Development Collaboration of Ventura County 1601 Carmen Dr., Ste 215 Camarillo, CA 93010

**Call to Order**

Wayne Schell, Board Chairman of the California Enterprise Development Authority, called the meeting to order at 10:10 am.

**Roll Call**

Members Present: Bruce Ackerman  
Paul Krutko  
Danny Roberts  
Wayne Schell  
Bruce Stenslie  
Cindy Trobitz-Thomas

CEDA Staff Present: Gurbax Sahota  
Rachael Alexander

Others Present Dan Bronfman, Growth Capital Partners, Inc.  
Sam Balisy, Kutak Rock

**Chair and Executive Director Report**

Chair, Wayne Schell did not have a report for the board.

**1. Approval of Minutes**

Motion: Bruce Stenslie noted that his presence and voting record was not included in the minutes. Board member Bruce Ackerman moved to approve the minutes from August 19, 2009 with the inclusion of Bruce Stenslie and his voting record. Cindy Trobitz-Thomas seconded the motion. Approval of the August 19, 2009 board minutes passed with the following votes:

Bruce Ackerman	Aye
Paul Krutko	Abstain – Not at location
Danny Roberts	Aye
Wayne Schell	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

**Action Item:** Agenda Item #1 Adopt Resolution 09-11 Authorizing the Execution of Certain Documents in Connection with the Extension of the Maturity Date with Respect to the California Enterprise Development Authority Tax Exempt Variable Rate Demand Industrial Development Revenue Bonds, Series 2008A (Pocino Food Company Project) for the benefit of 2400 Company, LLC.

**Motion:** Board member, Danny Roberts made the motion to approve the adoption of Resolution 09-11 Authorizing the extension of the maturity date with respect to the Tax Exempt Variable Rate Demand Industrial Development Revenue Bonds, Series 2008A (Pocino Food Company Project) for the benefit of 2400 Company, LLC The motion was seconded by Board member, Bruce Stenslie. The motion passed on the following roll call vote:

Bruce Ackerman	Aye
Paul Krutko	Abstain – Not at location
Danny Roberts	Aye
Wayne Schell	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

**Action Item:** Agenda Item #2 Approve Resolution 09-12 to authorizing the execution of certain documents in connection with the extension of the maturity date with respect to the California Enterprise Development Authority Tax Exempt Variable Rate Demand Industrial Development Revenue Bonds, Series 2008a (Ramar International Corporation Project) for the benefit of Ramar International Corporation, Ramar Marina Ltd. and Prime Equities, L.P.

**Motion:** A motion was made to authorize the execution of certain documents that would allow for the extension of the maturity date for the Tax Exempt Variable Rate Demand Industrial Development Revenue Bond was made by Bruce Ackerman. Danny Roberts seconded the motion on the floor. The motion was passed on the following roll call vote:

Bruce Ackerman	Aye
Paul Krutko	Abstain – Not at location
Danny Roberts	Aye
Wayne Schell	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

**Action Item:** Agenda Item #3 Approve Resolution 09-13 to authorizing the execution of certain documents in connection with the extension of the maturity date and substitution of Confirming Letter of Credit with respect to the California Enterprise Development Authority Tax Exempt Variable Rate Demand Revenue Bonds, Series 2006 (Community Hospice Project) for the benefit of Community Hospice, Inc.

**Motion:** A motion was made to authorize the execution of certain documents that would allow for the extension of the maturity date and the substitution of the Confirming Letter of Credit for the Tax Exempt Variable Rate Demand Revenue Bond was made by Cindy Trobitz-Thomas. Board member, Bruce Stenslie seconded the motion. The motion passed on the following roll call.

Bruce Ackerman	Aye
Paul Krutko	Abstain – Not at location
Danny Roberts	Aye
Wayne Schell	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

**Public Comment**

There was no public comment made.

**Adjournment**

**Motion:** Cindy Trobitz-Thomas moved to adjourn the meeting. Seconded by Bruce Stenslie. The motion passed on the following roll call vote:

Bruce Ackerman	Aye
Paul Krutko	Abstain – Not at location
Danny Roberts	Aye
Wayne Schell	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

CEDA Chair, Wayne Schell Wayne Schell adjourned the meeting at 10:25 am.