

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES Founder's Meeting Monday, April 7, 2014

Meeting Location

DoubleTree Hotel
Salon 4
2001 Point West Way
Sacramento, CA

City of Selma
1710 Tucker St.
Selma, CA 93662

Call to Order

Gurbax Sahota, Board Chair of the California Enterprise Development Authority, called the meeting to order at 4:05 pm.

Roll Call

Members Present: Roseann Galvan, City of Selma, CEDA Founding Member
Judy Harrison, City of Eureka, CEDA Founding Member
Gurbax Sahota, CEDA Board Chair

CALED Management/Staff

Present: Michelle Stephens

Public Present:

Sam Balisy, Kutak Rock
Dan Bronfman, Growth Capital
Erik Caldwell, Figtree Energy
Larry Cope, CEDA Treasurer
Wes Ervin, Ervin Consulting
Carrie Rogers, CEDA Board Member
Mahesh Shah, Figtree Energy
Ryan Sharp, Center for Strategic Economic Research
Randy Starbuck, CEDA Board Member
Bruce Stenslie, CEDA Board Member
Cindy Trobitz-Thomas, CEDA Board Member

Chair Report

Michelle Stephens reviewed CEDA's activities over the past year with the CEDA Board, highlighting some specific financings that were completed.

PACE Update

Erik Caldwell informed the Board that PACE had had a successful year and now has 50 members in the financing district. Mahesh Shah added that the PACE ONDemand financing was now available and they hoped to have a residential program in place within the next few months.

Other Business

Public Comment

Dan Bronfman said he was pleased with the successes of CEDA.

Adjournment

Motion: *Founding Member Judy Harrison moved to adjourn the meeting. Founding Member, Roseann Galvan seconded the motion. The motion passed unanimously by voice vote.*

Board Chair, Gurbax Sahota adjourned the meeting at 4:15 pm.