

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES  
\*\*\* MEETING \*\*\*  
CEDA BOARD OF DIRECTORS  
Tuesday, September 13, 2016

## Meeting Location

San Diego Convention Center  
111 W Harbor Drive  
Upper Level, Room 23 A  
San Diego, CA 92101

## Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 9:07 a.m.

## CEDA Board Members

Mike Dozier  
Kevin Ham  
Mike Nuby  
Gurbax Sahota  
Bruce Stenslie

## CALED Management/Staff Present

Jillian Boyd  
Helen Schaubmayer  
Kristy Nong  
Michelle Stephens

## Members of the Public

Dan Bronfman	
Keith Boggs	Jim Simon*
Mike Daniel	David Spaur
Tonya Dowse	James Stout
Peter Grabell	Eric White
Tim Kelley	Larry Vaupel
Kyle Kolsky	

\* Joined late

## Statement of Disclosure

None

## Chair Report

This CEDA meeting was in conjunction with the CALED Board of Directors' meeting.

1. History, Formation, and Structure of CEDA: Gurbax briefed the CALED and CEDA Board the history of CEDA and why CEDA was initially created. Gurbax mentioned the importance of CEDA in helping to provide financial contributions for economic development through CALED. Dan Bronfman expanded on CEDA's history and his and Sam Balisy's role in its creation.
2. CEDA's impact of CALED: Over its life, CEDA has provided contributions to CALED, the Academy, as well as conference sponsorships and scholarships—all ways that CEDA gives back to economic development.

3. CEDA Projects: Helen highlighted a few CEDA projects.
4. Financing Tools: Dan Bronfman provided information on types of organizations which are eligible for tax-exempt financing with CEDA (IDBs and 501c3 non-profits). James Stout provided a background on PACE financing and mentioned the recent merger with Dividend Solar and a brief history of Figtree Financing. Eric White gave a brief introduction about Dividend Solar and the joint marketing opportunity for both commercial and residential PACE programs under Dividend Finance.

**Public Comment**

**Chair Report**

**PACE Report**

**Other Business**

Gurbax mentioned CEDA's financial audits may be found on the CEDA website. There also was a discussion about the CIDFAC issuer fee.

**Adjournment**

**Motion:** *Board Member Kevin Ham moved to adjourn the meeting. Board Member Bruce Stenslie seconded the motion. The motion passed unanimously.*

Board Chair, Gurbax Sahota, adjourned the meeting at 10:42 am.