

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES**  
**Regular Meeting**  
**\*\*\*TELECONFERENCE MEETING \*\*\***  
**CEDA BOARD OF DIRECTORS**  
**Thursday, August 25, 2016**

## Teleconference Locations

California Association for Local  
Economic Development  
550 Bercut Drive, Suite G  
Sacramento, CA 95811

City of Santa Clarita  
23920 Valencia Blvd., Suite 100  
Santa Clarita, CA 91355

City of Vista  
200 Civic Center Dr.  
Vista, CA 92084

Balboa Park Club  
Santa Fe Meeting Room  
2144 Pan America Road  
San Diego, CA 92101

Fresno State  
550 East Shaw Ave., Suite 230  
Fresno, CA 93710

Economic Development Collaborative-  
Ventura County  
1601 Carmen Drive, #215  
Camarillo, CA 93010

Los Angeles EDC  
444 S. Flower St., 37th Floor  
Los Angeles, CA 90071

Southern California Edison,  
Economic Development Services  
6040-B N. Irwindale Ave.  
Irwindale, CA 91702

## Call to Order

Bruce Stenslie, Board Treasurer of the California Enterprise Development Authority, called the meeting to order at 10:31 am.

## Roll Call

Members Present: Jason Crawford  
Kevin Ham  
Mike Dozier  
Mike Nuby  
Carrie Rogers  
Gurbax Sahota  
Bruce Stenslie

CALED Management/Staff

Present: Jillian Boyd  
Helen Schaubmayer

Public Present: Dan Bronfman

## Statement of Disclosure

None

## Action Items

1. Approve Minutes from the Regular Meeting on August 18, 2016.

**Motion:** Board Member Kevin Ham made the motion to approve minutes from the regular meeting on August 18, 2016. Board Member Jason Crawford seconded the motion on the floor. The motion passed with a voice vote:

Jason Crawford	Aye
Kevin Ham	Aye
Mike Dozier	Aye
Mike Nuby	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye
Bruce Stenslie	Aye

2. Approve Resolution No. 16-96 Authorizing the Issuance and Sale of California Enterprise Development Authority Taxable Variable Rate Demand Industrial Development Revenue Bonds (J. Harris Industrial Water Treatment, Inc. Project), Series 2016 in the Aggregate Principal Amount of Not to Exceed \$2,340,000 for the Purpose of Financing and Refinancing Facilities For The Benefit Of KJH Properties, LLC and/or a Related or Successor Entity, Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating Thereto and Authorizing the Execution of Certain Documents Herein Specified.

**Motion:** Board Member Carrie Rogers made the motion to approve Resolution No. 16-96. Board Member Kevin Ham seconded the motion on the floor. The motion passed with the following roll call vote:

Jason Crawford	Aye
Kevin Ham	Aye
Mike Dozier	Aye
Mike Nuby	Aye
Carrie Rogers	Aye
Gurbax Sahota	Aye
Bruce Stenslie	Aye

**Discussion:** Helen briefed the Board that J. Harris Industrial Water Treatment, Inc. (KJH Properties) was founded in 1944 and is an innovative industrial water service company. KJH Properties requested the Authority to issue an additional series of taxable bonds for an aggregate amount not to exceed \$2,340,000 for the purpose of financing and refinancing the cost of the real property and improvements. Dan Bronfman stated KJH Properties is acquiring the building next to their current location in Oxnard to accommodate their future growth.

3. Approve James Marta & Associates Proposal for CEDA Annual Audit for 2015-2016, 2016 2017, and 2017-2018.
4. **Motion:** Board Member Mike Nuby made the motion to approve James Marta & Associates proposal for the CEDA Annual Audit for 2015-2016, 2016 2017, and 2017-2018. Board Member Jason Crawford seconded the motion on the floor. The motion passed with the following roll call vote:

Jason Crawford	Aye
Kevin Ham	Aye
Mike Dozier	Aye
Mike Nuby	Aye
Carrie Rogers	Aye

Gurbax Sahota  
Bruce Stenslie

Aye  
Aye

**Discussion:** Bruce Stenslie briefed the Board that CEDA staff went out for RFP and only received one response, possibly due to CEDA's structure as a JPA requires more specialized experience. Bruce stated that CEDA will be working with the same firm but the lead auditor has been different in preceding years.

**Public Comment**

**Chair Report**

Gurbax stated on September 13<sup>th</sup> during the CALED Board meeting the first hour and a half they will discuss CEDA's impacts on CALED. The meeting will be posted per the Brown Act. Gurbax also mentioned she will give an update on the IDB and CIDFAC conversations to the Board.

**PACE Report**

**Other Business**

**Adjournment**

**Motion:** *Board Member Mike Dozier moved to adjourn the meeting. Board Member Carrie Rogers seconded the motion. The motion passed unanimously by voice vote.*

Board Treasurer, Bruce Stenslie, adjourned the meeting at 10:43 am.