

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

## MINUTES Founder's & Annual Meeting Tuesday, April 26, 2016

### Meeting Locations

California Association for Local Economic Development  
Annual Conference  
The South San Francisco Conference Center  
255 S Airport Blvd, Baden A  
South San Francisco, CA 94080

Lancaster City Hall  
Administration Conference Room  
44933 Fern Avenue  
Lancaster, CA 93534

### Call to Order

Gurbax Sahota, Board Chair of the California Enterprise Development Authority, called the meeting to order at 1:39 pm.

### Roll Call

Members Present: Gurbax Sahota  
Jason Crawford  
Mike Dozier  
Mike Nuby  
Carrie Rogers

Founding Members Present: Roseann Galvan, City of Selma  
Vern Lawson, City of Lancaster  
Andrew Whitney, City of Eureka

CALED Management/Staff Present: Helen Schaubmayer

Public Present: Dan Bronfman, Growth Capital  
James Stout, Figtree Financing

### Statement of Disclosure

None

### Chair Report

Board Chair Gurbax Sahota reviewed CEDA's activities over the past year and 10-year period with the CEDA Board and Founding Members, highlighting some specific financings that were completed. Dan Bronfman with Growth Capital provided further information on Industrial Development Bonds (IDBs) such as interest rates and reasons for its limited use.

### PACE Update

Board Chair Gurbax Sahota introduced James Stout from Figtree Financing to the Board and Founding Members. James stated that Figtree is working on large marketing efforts for both commercial and residential PACE. James also stated that commercial PACE projects are now at a much larger scale than they were in the program's initial years.

### Other Business

### Public Comment

**Adjournment**

**Motion:** *Founding Member Roseann Galvan moved to adjourn the meeting. Board Member Jason Crawford seconded the motion. The motion passed unanimously by voice vote.*

Board Chair Gurbax Sahota adjourned the meeting at 1:52 pm.