



California Enterprise Development Authority
Founder's Meeting
April 7, 2014

Update on Year to Date Activities

- In FY2013-14, CEDA has issued 12 bonds for a combined total of over \$174,000,000 issued to date.
- To date, the Authority has provided 88 low-cost, tax-exempt bonds to businesses or non-profits for over \$1.2 billion.
- Our current CEDA Membership consists of 84 communities, with 4 new members joining during the Annual Meeting today
- Continued Partnership with Figtree Energy Resource Company to issue Property Assessed Clean Energy (PACE) bonds and started PACE OnDemand to quickly finance energy efficiency projects throughout the state.

- Example Financings:

San Diego Blood Bank-\$11,000,000 – The refinancing of the acquisition costs of the land and building that house the San Diego Blood Bank (SDBB) reduced the overall interest rate. SDBB is a locally controlled organization whose mission is to collect, process, store, and distribute blood components that make a difference in patients' lives. Blood is essential for surgery patients, trauma victims, cancer treatments and patients with blood disorders.

St. Paul's Episcopal Home-\$50,000,000 – St. Paul's Episcopal Home, Inc. provides elder care services and accommodations, including outpatient healthcare services, independent and assisted living facilities to skilled nursing facilities in the greater San Diego county area. St. Paul's Episcopal Home, Inc. dba St. Paul's Senior Homes & Services was incorporated in 1960 as a California Nonprofit Corporation.

This financing approved up to \$50,000,000 to be used as follows:

1. Finance the acquisition, design, construction, equipping, and furnishing of a new elder care facility, consisting of approximately 154 assisted living and memory care units.
2. Refinance approximately \$8,600,000 in existing debt
3. Finance the costs of rehabilitation, improving, and equipping of real property and improvements