

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that on November 18, 2025, the Board of Supervisors of the County of Merced (the “Board”) will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), at which the Board will hear and consider information concerning the proposed issuance by the California Enterprise Development Authority (the “Issuer”) of an aggregate principal amount not to exceed \$12,000,000 (the “Obligations”) for the benefit of Golden Valley Health Centers, a nonprofit public benefit corporation (the “Borrower”), duly organized and existing under the laws of the State of California (the “State”). The Obligations will be part of a plan of finance and may be issued in one or more series from time to time over a period of multiple years.

The Obligations will be issued pursuant to Section 145 of the Code. The proceeds of the Obligations will be loaned to the Borrower pursuant to a loan agreement or financing agreement by and among a financial institution, the Issuer and the Borrower (the “Loan Agreement”). The proceeds of the Obligations loaned to the Borrower will be used for the purposes of: (1) financing, refinancing, and/or reimbursing the Borrower for the cost of the acquisition, construction, renovation, equipping, and furnishing of the real property and improvements located at 727 West Childs Avenue, Merced, California, consisting of an approximately 18,000 square foot office building (the “Facilities”); (2) paying interest on the Obligations and (3) paying costs of issuance in connection with the issuance of the Obligations. The Borrower, an organization described in Section 501(c)(3) of the Code, will operate the Facilities in connection with its Program of All-Inclusive Care for the Elderly and in support of its mission of providing high quality compassionate health care for diverse populations, regardless of financial, cultural or language barriers. The Obligations will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the County, the State, or any other political corporation, subdivision, or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the County, the State or any other political corporation, subdivision, or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations. The County will not be the issuer of the Obligations and takes no responsibility for the financing evidenced by the Obligations.

The hearing will commence at 10:00 a.m. or as soon thereafter as the matter may be heard. The hearing will be in the Board Room, Third Floor, County Administration Building, 2222 “M” Street, Merced, California 95340. Public comments may also be submitted in advance of the hearing to Office of the Clerk, Board of Supervisors, Third Floor, County Administration Building, 2222 “M” Street, Merced, California 95340. All timely public comments will be provided to the Board of Supervisors and will become part of the public record.

Additional information concerning the above matter may be obtained from Mark J. Mimms II, Director of Community and Economic Development, at (209) 385-7686.

Publish Date: [Enter date Newspaper will publish notice]  
Board of Supervisors Office, by [name of assigned Board Clerk], Deputy Board Clerk.