

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

## MINUTES

### Regular Meeting

\*\*\*ZOOM CALL\*\*\*

### CEDA BOARD OF DIRECTORS

Thursday, May 19, 2022

#### Zoom Call Location

<https://us02web.zoom.us/j/87162395293?pwd=SWpEQTBWQzV0Y3JTbjdYMHVUcDhsUT09>

Meeting ID: 871 6239 5293

#### Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:31 a.m.

#### Roll Call

Members Present:

Bob Burris  
Christine Damko  
Jessica Gonzales  
Gurbax Sahota  
Larry Vaupel (10:33 am)

CALED Management/

Staff Present:

Helen Schaubmayer

Public:

Sam Balisy, Kutak Rock  
Davis Mnatsakanyan, Kutak Rock  
Jacob Roth, Dividend Finance

#### Statement of Disclosure

#### Action Items

1. Approve Consent Agenda
  - a. Approve Minutes from the Regular Business Meeting on May 5, 2022.

**Motion:** Board Member Jessica Gonzales made the motion to approve the Consent Agenda. Board Member Gurbax Sahota seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Bob Burris  
Christine Damko  
Jessica Gonzales  
Gurbax Sahota  
Larry Vaupel

2. Approve Resolution 22-29 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans For The Purpose of Financing, Refinancing or Reimbursing the Cost of Acquisition, Design, Development, Construction, Rehabilitation, Improvement and Equipping of Facilities

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For The Benefit of Learning With A Difference, Inc., d/b/a The Westmark School, and Other Matters Relating Thereto Herein Specified.

**Discussion:** Helen Schaubmayer gave the staff report. Sam Balisy spoke on the project.

**Motion:** *Board Member Larry Vaupel made the motion to approve Resolution 22-29. Board Member Bob Burris seconded the motion on the floor.*

*The motion passed with the following roll call vote:*

Bob Burris  
Christine Damko  
Jessica Gonzales  
Gurbax Sahota  
Larry Vaupel

## **Public Comment**

None

## **Chair Report:**

Board Chair Gurbax Sahota spoke about the new financing tool timing and process regarding the RFP for a financial analyst. It was discussed that Larry Kosmont, Sam Balisy, Aaron Laurel, and Gurbax Sahota would continue to serve as the exploratory team on CEDA's behalf, and the group would be mindful of Larry's engagement given that he hoped to work on the program with CEDA in the future.

## **PACE Report**

Jacob Roth stated that they hopefully will be seeing some growth in the program in the next couple of weeks from Dividend Finance's engagement at the CALED conference.

## **Other Business**

None

## **Adjournment**

**Motion:** *Larry Vaupel made the motion to adjourn the meeting. Bob Burris seconded the motion on the floor. Gurbax Sahota adjourned the meeting at 10:45 am after the roll call vote.*

*The motion passed with the following roll call vote:*

Bob Burris  
Christine Damko  
Jessica Gonzales  
Gurbax Sahota  
Larry Vaupel