

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, March 3, 2022

Zoom Call Location

<https://us02web.zoom.us/j/89533321455?pwd=empTUks5TW9XZXhBUEh1SDBaMHN4UT09>

Meeting ID: 895 3332 1455

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:30 a.m.

Roll Call

Members Present:

Christina Bibler
Robert Burris
Jessica Gonzales
Gurbax Sahota

CALED Management/Staff Present:

Michelle Stephens
Devin Yoshikawa

Public:

Sam Balisy, Kutak Rock
Peter Grabel, Dividend Finance
David Mnatsakanyan, Kutak Rock

Statement of Disclosure

Action Items

1. Approve Consent Agenda

Motion: Board Member Christina Bibler made the motion to approve the Consent Agenda. Board Member Robert Burris seconded the motion on the floor.

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Jessica Gonzales
Gurbax Sahota

2. Approve Resolution 22-15 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing, Refinancing, and/or Reimbursing the Cost of the Acquisition, Construction, Rehabilitation, Equipping and Furnishing of Certain Property for the Benefit of Indian Health Center of Santa Clara Valley and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

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Discussion: Michelle Stephens gave the staff report.

Motion: Board Member Jessica Gonzales made the motion to approve Resolution 22-15. Board Member Christina Bibler seconded the motion on the floor.

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Jessica Gonzales
Gurbax Sahota

Public Comment

None

Chair Report:

CALED Conference registration announcement to be sent out today. CEDA is a holdover sponsor from 2020 and had committed \$20,000 for the anniversary dinner. CALED is still in the planning stages of a dinner for this year's conference, so Gurbax will follow up with the CEDA board once those details have been finalized. CEDA board members will be invited to assist with facilitating some conference sessions. Dividend Finance is also a holdover sponsor, and Peter Grabell is scheduled to speak at one of the general sessions. Michelle and Sam confirmed that the next CEDA board meeting is scheduled for Thursday, March 24, 2022.

PACE Report

Peter reported that collecting first tax payments in California have gone smoothly. No commercial delinquencies and only two residential delinquencies.

Other Business

None

Adjournment

Motion: Jessica Gonzales made the motion to adjourn the meeting. Bob Burris seconded the motion on the floor. Gurbax Sahota adjourned the meeting at 10:37 a.m. after the roll call vote.

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Jessica Gonzales
Gurbax Sahota