

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, October 21, 2021

Zoom Call Location

<https://us02web.zoom.us/j/83814205701?pwd=V1M1TktkVUxIVDhDVUpGenhRUIVndz09>

Meeting ID: 838 1420 5701

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:31 a.m.

Roll Call

Members Present:

Christina Bibler
Robert Burris
Christine Damko
Gurbax Sahota

CALED Management/

Staff Present:

Laura Cole-Rowe
Michelle Stephens

Public:

Jacob Roth, Dividend Finance

Statement of Disclosure

Action Items

1. Approve Consent Agenda

Motion: *Board Member Gurbax Sahota made the motion to approve the Consent Agenda. Board Member Robert Burris seconded the motion on the floor.*

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Christine Damko
Gurbax Sahota

2. Discussion of the Scheduling of Meetings of the California Enterprise Development Authority and AB 361.

Discussion: Gurbax Sahota reported that the language at the top of the agenda (*Pursuant to AB 361, members of the California Enterprise Development Authority and staff will participate in this meeting via a teleconference*) will need to be renewed every 30 days, and a part of the process includes the finding of an emergency. Staff will follow up with board members by email, and this may be brought back to the board on next week's agenda.

Public Comment

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Chair Report:

Michelle Stephens reported that there will be a meeting next week; no meetings on November 11th (Veterans Day) and the week of Thanksgiving. Gurbax Sahota reported that the frequency of calls at the end of the year may increase to close projects in December and some may be called at the last minute.

PACE Report

Jacob Roth reported that the first of 2-3 PACE projects will be before the Board next week. The project in Patterson in the amount of \$4.2 million will be the first ground-up construction that CEDA has done.

Other Business

Adjournment

Motion: *Christina Bibler made the motion to adjourn the meeting. Christine Damko seconded the motion on the floor. Gurbax Sahota adjourned the meeting at 10:39 am after the roll call vote.*

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Christine Damko
Gurbax Sahota