

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, October 14, 2021

Zoom Call Location

<https://us02web.zoom.us/j/81691863229?pwd=YXgvMU43aGptd0RZYzBvVXhTSjBUUT09>

Meeting ID: 816 9186 3229

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:31 a.m.

Roll Call

Members Present:

Christina Bibler
Robert Burris
Christine Damko
Jessica Gonzales (10:43)
Aaron Laurel
Josh Metz
Gurbax Sahota
Larry Vaupel

CALED Management/

Staff Present:

Laura Cole-Rowe
Michelle Stephens

Public:

Bernard Alvine, Kutak Rock
Sam Balisy, Kutak Rock

Statement of Disclosure

Action Items

1. Approve Consent Agenda

Motion: Board Member Larry Vaupel made the motion to approve the Consent Agenda. Board Member Christina Bibler seconded the motion on the floor.

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Christine Damko
Aaron Laurel
Josh Metz
Gurbax Sahota
Larry Vaupel

2. Approve Resolution 21-41 of the California Enterprise Development Authority Authorizing and

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Approving an Amendment to a Loan Agreement to Provide for one or more Additional Loans, Changing Certain Terms and Conditions of the Loans Made for the Benefit of New Roads School, Authorizing the Execution of Certain Documents Herein Specified and Approving Other Actions with Respect Thereto.

Discussion: Michelle Stephens gave the staff report. Sam Balisy stated that the school was buying the property from the seller and that the financing, while initially taxable will convert to non-taxable one the TEFRA hearing is held.

Motion: Board Member Josh Metz made the motion to approve Resolution 21-41. Board Member Christine Damko seconded the motion on the floor.

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Christine Damko
Aaron Laurel
Josh Metz
Gurbax Sahota
Larry Vaupel

Public Comment

Chair Report:

Gurbax Sahota said she didn't have anything to share. Board Member asked about AB 361 and how it may affect CEDA meetings. He explained that the Governor's executive order for posting of agendas that fall under the Brown Act expired on Sept. 30, 2021 and that AB 361 replaced it effective October 1st. Under this bill, the public entity will need to adopt a resolution allowing the entity to continue meeting remotely without posting the entity's agenda at each location that the board/council members are located at the time of the meeting. Since the first CEDA meeting after the bill went into effect was held on Oct 7th, CEDA has until Nove. 7th to approve a resolution to do this. The resolution will need to be renewed every 30 days, and can be put under the consent calendar. Bond Counsel, Sam Balisy said he will look into this more. Bob Burris will send a copy of the resolution that his organization adopted he has pertaining to this. Sam and Michelle will work on this and have it adopted at the next meeting. Michelle reported that there will be a meeting on October 21.

PACE Report

Other Business

Josh Metz reminded everyone of the Monterey Bay DART Symposium next week and all are welcome.

Adjournment

Motion: Larry Vaupel made the motion to adjourn the meeting. Christina Bibler seconded the motion on the floor. Gurbax Sahota adjourned the meeting at 10:45 am after the roll call vote.

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Christine Damko
Jessica Gonzales

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Aaron Laurel
Josh Metz
Gurbax Sahota
Larry Vaupel