

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, January 6, 2022

Zoom Call Location

<https://us02web.zoom.us/j/81127322391?pwd=UW5SdEdQa3lqYi9rcW0yVjRtNWwzQT09>

Meeting ID: 811 2732 2391

Call to Order

Staff opened the meeting at 10:30 a.m. and waited for a quorum of board members to sign in. Once a quorum was met, the meeting proceeded at 11:19 a.m.

Roll Call

Members Present:

Robert Burris
Christina Bibler
Christine Damko
Jessica Gonzales
Aaron Laurel
Joshua Metz
Gurbax Sahota
Larry Vaupel

CALED Management/Staff Present:

Michelle Stephens
Devin Yoshikawa

Public:

Peter Grabell, Dividend Finance
Jacob Roth, Dividend Finance

Statement of Disclosure

Action Items

1. Approve Consent Agenda

Motion: Board Member Aaron Laurel made the motion to approve the Consent Agenda. Board Member Larry Vaupel seconded the motion on the floor.

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Christine Damko
Jessica Gonzales
Aaron Laurel
Josh Metz
Gurbax Sahota
Larry Vaupel

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Public Hearing: Chair Gurbax Sahota opened the Public Hearing for comment. Hearing no comments, she closed the hearing.

2. Approve Resolution 22-02 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Seismic Strengthening and Electric Vehicle Charging Infrastructure; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions Matters Relating Thereto Herein Specified in the City of Modesto.
3. Approve Resolution 22-03 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Seismic Strengthening and Electric Vehicle Charging Infrastructure; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions Matters Relating Thereto Herein Specified in the City of Vallejo.
4. Approve Resolution 22-04 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Seismic Strengthening and Electric Vehicle Charging Infrastructure; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions Matters Relating Thereto Herein Specified in the County of Marin.

Discussion: Chair Sahota let the Board know that she would take items 2-4 as one. Michelle Stephens gave the staff report. Peter Grabell gave a statement indicating that there will be PACE projects in all three jurisdictions and hopes to bring them before the board later this year.

Motion: Board Member Josh Metz made the motion to approve Resolutions 22-02, 22-03, and 22-04. Board Member Christine Damko seconded the motion on the floor.

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Christine Damko
Jessica Gonzales
Josh Metz
Gurbax Sahota
Larry Vaupel

5. Approve Resolution 22-05 of the California Enterprise Development Authority Amending Resolution No. 21-49 with Respect to the Financing, Refinancing, and/or Reimbursing of the Cost of the Acquisition, Construction, Improvement, Equipping and Furnishing of Educational Facilities for the Benefit of New Horizon Irvine Educational Foundation, New Horizon School, Irvine and/or Related or Successor.

Discussion: Michelle Stephens gave the staff report. Christina Bibler and Josh Metz asked for clarity on reason for increase. Michelle said that she thought it was because of an increase in the cost of issuance,

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but did not know for sure. Board Member Bibler said that in the future, if there is an amendment increasing the cost, she would like to know why it was increasing. Michelle said she would do that in the future.

Motion: *Board Member Jessica Gonzales made the motion to approve Resolution 22-05. Board Member Larry Vaupel seconded the motion on the floor.*

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Christine Damko
Jessica Gonzales
Aaron Laurel
Josh Metz
Gurbax Sahota
Larry Vaupel

Public Comment

None

Chair Report:

None

PACE Report

No report beyond the three PACE projects discussed earlier in the meeting.

Other Business

None

Adjournment

Motion: *Jessica Gonzales made the motion to adjourn the meeting. Aaron Laurel seconded the motion on the floor. Gurbax Sahota adjourned the meeting at 11:27 am after the roll call vote.*

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Christine Damko
Jessica Gonzales
Aaron Laurel
Josh Metz
Gurbax Sahota
Larry Vaupel