

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, June 9, 2022

Zoom Call Location

<https://us02web.zoom.us/j/89012248552?pwd=a0oxQ2VpUTIJbDI1ckY4aVVOV1ZFQT09>

Meeting ID: 890 1224 8552

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:30 a.m.

Roll Call

Members Present:

Bob Burris (10:32)
Christine Damko
Jessica Gonzales
Aaron laurel (10:32)
Josh Metz (10:31)
Gurbax Sahota
Larry Vaupel

CALED Management/

Staff Present:

Michelle Stephens

Public:

Sam Balisy, Kutak Rock
Peter Grabell, Dividend Finance
Davis Mnatsakanyan, Kutak Rock
Jacob Roth, Dividend Finance

Statement of Disclosure

Action Items

1. Approve Consent Agenda
 - a. Approve Minutes from the Annual & Founder's Meeting on May 10, 2022.
 - b. Approve Minutes from the Regular Business Meeting on May 19, 2022.
 - c. Approve Resolution 22-30 of the California Enterprise Development Authority Authorizing Public Meetings to be held via Teleconferencing Pursuant to Government Code Section 54953(E) and Making Findings and Determinations Regarding The Same.

Motion: Board Member Christine Damko made the motion to approve the Consent Agenda. Board Member Jessica Gonzales seconded the motion on the floor.

The motion passed with the following roll call vote:

Christine Damko
Jessica Gonzales
Gurbax Sahota
Larry Vaupel

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2. Approve Resolution 22-31 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection With and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Seismic Strengthening, Electric Vehicle Charging Infrastructure, and Wildfire Suppression and Safety Improvements; Confirming Assessments to be Levied Within the Parameters of the Report; and Taking Certain Other Actions Matters Relating Thereto Herein Specified in the County of San Diego.

Discussion: Chair Gurbax Sahota opened the Public Hearing. Upon hearing no comments, she closed the Public Hearing. Michelle Stephens gave the staff report.

Motion: *Board Member Josh Metz made the motion to approve Resolution 22-31. Board Member Aaron Laurel seconded the motion on the floor.*

The motion passed with the following roll call vote:

Bob Burris
Christine Damko
Jessica Gonzales
Aaron Laurel
Josh Metz
Gurbax Sahota
Larry Vaupel

3. Approve Resolution 22-32 of the California Enterprise Development Authority Making Determinations With Respect to the Financing and Refinancing of Facilities for the Benefit of Rogers Family Real Estate Partnership, LP, a California Limited Partnership, JBR, Inc., a California Corporation, and/or a Related or Successor Entity, and Declaring Its Intent to Reimburse Certain Expenditures from Proceeds of Indebtedness and Authorizing Related Actions.

Discussion: Michelle gave the staff report.

Motion: *Board Member Larry Vaupel made the motion to approve Resolution 22-32. Board Member Jessica Gonzales seconded the motion on the floor.*

The motion passed with the following roll call vote:

Bob Burris
Christine Damko
Jessica Gonzales
Aaron Laurel
Josh Metz
Gurbax Sahota
Larry Vaupel

2. 2. Approve Resolution 22-33 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of the Acquisition, Construction, Installation, Equipping, and Furnishing of Certain Facilities for the Benefit of Hope of the Valley Rescue Mission and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein

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Specified.

Discussion: Michelle gave the staff report. Sam Balisy added that this financing is to refinance a taxable deal to acquire the organization's headquarters.

Motion: Board Member Josh Metz made the motion to approve Resolution 22-33. Board Member Jessica Gonzales seconded the motion on the floor.

The motion passed with the following roll call vote:

Bob Burris
Christine Damko
Jessica Gonzales
Aaron Laurel
Josh Metz
Gurbax Sahota
Larry Vaupel

Public Comment

None

Chair Report:

Board Chair Gurbax Sahota let the Board know that the CEDA Business meeting was scheduled for June 23rd and asked members to try to make the meeting.

She also noted that CEDA had received a FOIA request and while the back and forth was happening with the filer, the time limit was met, and the filer filed a petition with San Diego County. Kutak Rock had been in the process of uploading the requested documents when this petition was filed and as a result, the petitioner dismissed his case based on the files being provided.

PACE Report

Peter Grabell noted that levying season had begun so CEDA would have some paperwork associated with that.

Other Business

None

Adjournment

Motion: Christine Damko made the motion to adjourn the meeting. Larry Vaupel seconded the motion on the floor. Gurbax Sahota adjourned the meeting at 10:46 am after the roll call vote.

The motion passed with the following roll call vote:

Bob Burris
Christine Damko
Jessica Gonzales
Aaron Laurel
Josh Metz
Gurbax Sahota
Larry Vaupel