

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

## MINUTES

### Regular Meeting

\*\*\*TELECONFERENCE MEETING\*\*\*

### CEDA BOARD OF DIRECTORS

Thursday, June 8, 2023

#### Zoom Call Location

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNkIK.1>

Meeting ID: 830 9095 0409

#### Teleconference Locations

California Association for Local Economic Development (Contact Michelle Stephens) 2150 River Plaza Dr., Suite 275 Sacramento, CA 95833	City of Vista (Contact Larry Vaupel) 200 Civic Center Vista, CA 92084	City of Corona (Contact Jessica Gonzales) 400 S. Vicentia Avenue Corona, CA 92882
Rural County Representatives of California (Contact Robert Burris) 1215 K Street, Suite 1650 Sacramento, CA 95814	City of West Sacramento (Contact Aaron Laurel or Sandra Barcenas) 1110 West Capitol Avenue, 3 <sup>rd</sup> Floor West Sacramento, CA 95691	City of Temecula (Contact Christine Damko) 41000 Main Street, 3 <sup>rd</sup> Floor Economic Development Office Temecula, CA 92589
Riverside County Office of Economic Development (contact Robert Moran) 3403 10 <sup>th</sup> Street, 4 <sup>th</sup> Floor Riverside, CA 92501	Josh Metz (Contact Josh Metz) 5753 Desoto Dr. Santa Rosa, Ca 95409	

#### Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:31 a.m.

#### Roll Call

Members Present:

Jessica Gonzales  
Aaron Laurel  
Josh Metz  
Robert Moran  
Gurbax Sahota  
Larry Vaupel

#### CALED Management/ Staff Present:

Laura Cole-Rowe  
Michelle Stephens

#### Public:

Sam Balisy, Kutak Rock  
David Mnatsakanyan, Kutak Rock  
Jessica Shaham, Kutak Rock

#### Statement of Disclosure

None

#### Action Items

1. Consent Agenda

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

- a. Approve Minutes from the Regular Meeting on May 25, 2023.
- b. Approve Resolution 23-15 of the California Enterprise Development Authority Approving Associate Membership by the City of La Habra Heights in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to the Associate Membership of the City in the Authority.
- c. Approve Resolution 23-16 of the California Enterprise Development Authority Approving Associate Membership by the City of Chino in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to the Associate Membership of the City in the Authority.
- d. Approve Resolution 23-17 of the California Enterprise Development Authority Approving Associate Membership by the City of Chino Hills in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to the Associate Membership of the City in the Authority.
- e. Approve Resolution 23-18 of the California Enterprise Development Authority Approving Associate Membership by the City of Santa Barbara in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to the Associate Membership of the City in the Authority.

**Motion:** Board Member Jessica Gonzales made the motion to approve the Consent Agenda. Board Member Josh Metz seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Jessica Gonzales	Yes
Aaron Laurel	Yes
Josh Metz	Yes
Robert Moran	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes

2. Approve Resolution No. 23-19 of the California Enterprise Development Authority Authorizing and Approving a Financing Agreement Pursuant to Which the California Enterprise Development Authority Will Issue Revenue Bonds for the Purpose of Financing and Refinancing the Cost of Acquisition, Improvement and Equipping of Certain Facilities for the Benefit of Rogers Family Real Estate Partnership, LP, JBR, Inc. and/or a Related Entity, Providing the Terms and Conditions for Such Financing Agreement and Bonds and Other Matters Relating Thereto Herein Specified.

**Discussion:** Michelle Stephens gave the staff report. Sam Balisy commented on the project. Discussion was held.

**Motion:** Board Member Josh Metz made the motion to approve Resolution 23-19. Board Member Robert Moran seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Jessica Gonzales	Yes
Aaron Laurel	Yes
Josh Metz	Yes
Robert Moran	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

3. Approve Resolution No. 23-20 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing, Refinancing, and/or Reimbursing the Cost of the Acquisition, Construction, Improvement, Equipping and Furnishing of Facilities for the Benefit of Sanctuary Centers of Santa Barbara, Inc. and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

**Discussion:** Michelle Stephens gave the staff report. Sam Balisy spoke on the project.

**Motion:** Board Member Josh Metz made the motion to approve Resolution 23-20. Board Member Jessica Gonzales seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Jessica Gonzales	Yes
Aaron Laurel	Yes
Josh Metz	Yes
Robert Moran	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes

## **Public Comment**

None

## **Chair Report**

Gurbax Sahota reminded the board that the Founders Meeting will be on June 21<sup>st</sup> at the conference and the business meeting will be held on June 29<sup>th</sup>. Michelle Stephens spoke about the House of Representatives bipartisan bill on the Modernizing Agricultural and Manufacturing Bonds Act (MAMBA).

## **Other Business**

None

## **Adjournment**

*Motion: Josh Metz made the motion to adjourn the meeting. Robert Moran seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:54 am after the roll call vote.*

*The motion passed with the following roll call vote:*

Jessica Gonzales	Yes
Aaron Laurel	Yes
Josh Metz	Yes
Robert Moran	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes