

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES
Regular Meeting
*****TELECONFERENCE MEETING *****
CEDA BOARD OF DIRECTORS
Thursday, September 19, 2019

Teleconference Locations

California Association for Local
Economic Development
(contact Helen Schaubmayer)
2150 River Plaza Dr. Suite 275
Sacramento, CA 95833

Redding City Hall
(contact Larry Vaupel or Erica
Thomas)
777 Cypress Ave.
Redding, CA 96001

Sacramento Municipal Utility District
(contact Mather Kearney)
6301 S Street
Sacramento, CA 95817

City of Santa Clarita
(contact Jason Crawford or
Stephanie Givens)
23920 Valencia Blvd., Suite 100
Santa Clarita, CA 91355

City of Lakeport
(contact Margaret Silveira or Hilary
Britton)
225 Park Street
Lakeport, CA 95453

City of Anaheim
(contact Jessica Gonzales or
Amanda Wicker)
201 S. Anaheim Blvd., Ste. 1003
Anaheim, CA 92805

County of Stanislaus
(contact Keith Boggs or Sheryl
Swartz)
1010 10th Street
GSA Purchasing – 5th Floor
GSA Director's Office
Modesto, CA 95354

City of West Sacramento
(contact Aaron Laurel or
Polly Harris)
1110 West Capitol Avenue, 3rd Floor
West Sacramento, CA 95691

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:30 am.

Roll Call

Members Present: Kevin Boggs
Jessica Gonzales (10:32)
Aaron Laurel
Gurbax Sahota
Margaret Silveira

CALED Management/
Staff Present: Michelle Stephens
Alphonse Wilfred

Public: David Mnatsakanyan, Kutak Rock

Statement of Disclosure

None

Action Items

1. Approve Consent Agenda.
 - a. Approve Minutes from the Regular Meeting on September 5, 2019.

Motion: Board Member Aaron Laurel made the motion to approve the Consent Agenda. Board Member Margaret Silveira seconded the motion on the floor.

The motion passed by voice vote.

2. Approve Resolution 19-65 of the California Enterprise Development Authority Authorizing and

Approving a Loan Agreement Pursuant to which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing and Refinancing the Cost of the Construction, Rehabilitation, Renovation, Equipping and Furnishing of Facilities for the Benefit of Girl Scouts of Greater Los Angeles or a Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Michelle updated the Board on the project and for what the financing would be used.

Motion: Board Member Keith Boggs made the motion to approve Resolution No. 19-65. Board Member Margaret Silveira seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jessica Gonzales	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

3. Approve contribution to support CALED's 40th Annual Conference.

Discussion: Gurbax let the Board know that the reason this action item was before them was because it was a contribution to a CALED event and therefore wanted the Board's approval. Michelle then let the Board know what deliverables CEDA would receive through their sponsorship.

Motion: Board Member Margaret Silveira made the motion to approve the contribution. Board Member Aaron Laurel seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jessica Gonzales	Aye
Aaron Laurel	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye

Public Comment

Chair Report

Gurbax thanked the Board for being available during this busy time for CEDA and let them know there would be a meeting the following week, September 26.

PACE Report

Gurbax told the Board that she had a call with the leadership at Dividend and they are pleased with the wrap-up of Residential PACE and have a pipeline of Commercial PACE projects that are moving forward.

Other Business

Adjournment

Motion: Board Member Keith Boggs made the motion to adjourn the meeting. seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:39 am by voice vote.